

THE HONG KONG BUILDING AND LOAN AGENCY LIMITED (香港建屋貸款有限公司)

(Incorporated in Hong Kong with limited liability) (Stock code: 145)

ANNOUNCEMENT UNUSUAL VOLUME MOVEMENT

The board of directors of The Hong Kong Building and Loan Agency Limited has noted today's increase in the trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such increase.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors ("Board" or "Directors") of The Hong Kong Building and Loan Agency Limited (the "Company") has noted today's increase in the trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such increase.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of The Hong Kong Building and Loan Agency Limited John Pridjian Executive Director

Hong Kong, 28 November, 2007

As at the date of this announcement, the Board of Directors of the Company comprises Mr. John Zwaanstra, Mr. John Pridjian, Mr. Todd David Zwaanstra and Mr. Jonathon Lawless being Executive Directors; and Mr. Alan Howard Smith, JP, Mr. King Chang-Min Stephen and Mr. Patrick Smulders being Independent Non-executive Directors.