



C C LAND HOLDINGS LIMITED

中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1224)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of C C Land Holdings Limited (the “Company”) is pleased to announce that Mr. Tsang Wai Choi (“Mr. Tsang”) was appointed an Executive Director of the Company with effect from 14 May 2007.

Mr. Tsang, aged 58, graduated from Sichuan Construction Material College (四川省建築材料學校). He has extensive experience in various segments of the construction industry in the People’s Republic of China (the “PRC”), including over 15 years’ experience in property development as a professional project manager. Mr. Tsang was a front-runner in property development using private capital in the city of Chongqing and has been over-all in charge of a number of large-scale property projects in the city since 1991. In 1992, Mr. Tsang became a director of Chongqing Zhongyu Property Development Company Limited (“Chongqing Zhongyu”). He was a co-founder of that company and has been its general manager since incorporation. Chongqing Zhongyu became a wholly owned subsidiary of the Company in 2006. Mr. Tsang does not hold any position with the Company or its subsidiaries other than his positions in connection with Chongqing Zhongyu, and has not held any directorship in other listed public companies in the last three years.

Mr. Tsang will receive a monthly salary of HK\$150,000 and be entitled to a year-end payment equivalent to one month of his basic salary (pro rata adjusted for any period shorter than a year), which has been determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. The Remuneration Committee of the Board will review annually the level of directors’ remuneration and make recommendation to the Board for adjustment if necessary. There is a service contract between Mr. Tsang and the Company which is subject to termination by not less than 3 months’ notice in writing served by either party. Also, under the Company’s bye-laws Mr. Tsang’s appointment as executive director will expire at the close of the first annual general meeting after such appointment, and he will be eligible for re-election by shareholders at the meeting. Thereafter Mr. Tsang will be subject to provisions in the bye-laws for retirement by rotation and re-election.

Mr. Tsang does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Tsang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, the Board is not aware of any other matters in relation to the above appointment of director that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Tsang as a new member of the Board.

By order of the Board
Lam How Mun Peter
Managing Director

Hong Kong, 14 May 2007

As at the date of this announcement, the Board comprises eleven directors of which Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Mr. Tsang Wai Choi and Mr. Wu Hong Cho are Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Wong Wai Kwong David and Mr. Wong Yat Fai are Independent Non-executive Directors.

** For identification purposes only*