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## **C C Land Holdings Limited**

**中渝置地控股有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: www.ccland.com.hk*

**(Stock Code: 1224)**

### **TERMINATION OF CONNECTED TRANSACTION**

Reference is made to the Company's announcement dated 6 September 2013 (the "Previous Announcement"). Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

As the Conditions Precedent were not all fulfilled in accordance with the Agreement within the CP Period, the Agreement had on 6 March 2015 automatically terminated. Upon termination of the Agreement, each of Verakin Property and HSYJ shall be released from all of their respective obligations (except for confidentiality) under the Agreement, save that HSYJ shall return the Security Deposit to Verakin Property within 3 working days following the expiry of the CP Period and pay a liquidated sum of RMB18,000,000 (equivalent to approximately HK\$22,266,000) agreed by HSYJ as a reasonable compensation (and not as a penalty) to Verakin Property. As at the date of this announcement, Verakin Property had yet to receive the Security Deposit and the liquidated sum.

The Board considers that the termination of the Agreement would not have any material adverse effect on the existing financial position or business operation of the Group.

By order of the Board  
**Lam How Mun Peter**  
*Deputy Chairman and Managing Director*

Hong Kong, 6 March 2015

*As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.*

*The English names / translations of the companies established in the PRC, relevant authorities in the PRC and other Chinese terms used in this announcement are only translations of their official Chinese names. In case of inconsistency, the Chinese names prevail.*

*In this announcement, RMB has been converted to HK\$ at the rate of RMB1 = HK\$1.237 for illustration purpose only. No representation is made that any amounts in RMB or HK\$ have been, could have been or could be converted at the above rate or at any other rates or at all.*