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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

INSIDE INFORMATION

This announcement is made by C C Land Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company’s board of directors (the “Board”) wishes to inform its shareholders and potential investors that based on the latest information currently available to the Board, the Group is expecting to record an estimated loss in the region of HK\$1.4 billion attributable to its shareholders for the six months ended 30 June 2023 as compared to a profit attributable to its shareholders of approximately HK\$241 million for the corresponding period last year. The estimated loss was primarily attributable to the expected fair value losses of approximately HK\$1.4 billion arising from the revaluation of the Group’s investment properties in the UK as at 30 June 2023 as a result of the continuous increase in interest rates during the period under review. Such fair value losses are unrealized and non-cash in nature.

This announcement is made based on, among other information, the preliminary review and assessment of the Group’s latest management accounts. As such management accounts are subject to further review by the Company and review by the Audit Committee, shareholders of the Company and potential investors are advised to read carefully the Company’s results announcement for the six months ended 30 June 2023 to be published by the end of August 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 4 August 2023

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Wong Chi Keung, and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven, and Mr. Luk Yu King James as Independent Non-executive Directors.