

### **C C Land Holdings Limited**

## Announces the Sales Performance for Year 2010

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# 2010 Contract sales and GFA sold increased by 240% and 172% year-on-year to RMB 5,801 million and 815,300 sqm respectively Annual Contract Sales Exceeded Sales Target for 2010 by 70%

(6 January 2011 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data up to end of December 2010. From January to December 2010 inclusive, the Group's accumulated subscription sales reached about RMB6,692 million with a total gross floor area ("GFA") sold of over 869,700 sqm.

Despite market volatility and the impact of macro-economic control policies, the Group has achieved excellent sales performance. During the year, the Group's contract sales reached a total of approximately 815,300 sqm GFA, which generated sales of about RMB5,801 million, exceeding 2010's sales target of RMB3,400 million by over 70%. It represented an increase of about 172% and 240% respectively over the same period of last year.

For December 2010, the Group's subscription sales posted a substantial year-on-year growth of about 224% amounting to approximately RMB1,043 million, whereas the total GFA sold reached approximately 122,160 sqm, an increase of about 139% over the same period of last year. Subscription sales and GFA recorded month-on-month increases of about 180% and 178% respectively.

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#### About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 10 million sqm in terms of GFA and about 7.6 million sqm in terms of attributable GFA, covers key Western China cities including Chongqing, Chengdu, Kunming and key cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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