[For Immediate Release]



# C C Land Holdings Limited

## **Announces Sales Performance for November 2011**

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### Accumulative Contract Sales for January to November 2011 Reached RMB5,266 million

(6 Decmeber 2011 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce the unaudited operational data for November 2011. From January to November 2011 inclusive, the Group's accumulated contract sales reached about RMB5,266 million, whereas the total gross floor area ("GFA") sold reached about 620,800 sqm.

During the month, the Group achieved contract sales of approximately RMB307 million with GFA sold of about 43,200 sqm. Both contract sales and GFA recorded month-on-month decreases of about 36%.

As at the end of November 2011, the amount of subscription sales not yet converted into contract sales was about RMB591 million. Such conversion usually takes one to two months to complete.

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#### About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 11.1 million sqm in terms of GFA and about 8.0 million sqm in terms of attributable GFA, covers key Western China cities including Chongqing, Chengdu, Kunming, Guiyang and key cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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