

[For Immediate Release]



C C Land Holdings Limited

**Announces Sales Performance for May 2012
Increased by 34% YoY to RMB674 million**

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**Accumulative Contract Sales for January to May 2012
Reached RMB2,159 million**

(6 June 2012 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) is pleased to announce the unaudited operational data for May 2012. During the month, the Group achieved contract sales of approximately RMB674 million with a gross floor area (“GFA”) sold of about 88,400 sqm, representing an year-on-year growth of about 34% and 45% respectively. Both contract sales and GFA recorded a month-on-month increase of about 40% and 34% respectively.

From January to May 2012 inclusive, the Group’s accumulated contract sales amounted to about RMB2,159 million, whereas the total GFA sold reached about 284,600 sqm.

In May, the Group launched the units of a new residential project, namely “First City, Guiyang”. It is the Group’s first project in Guiyang and its pre-sale was successful. The first batch of 386 units was about 53% subscribed and the average selling prices (“ASP”) of low-rise condominiums and villas were about RMB8,000 per sqm and RMB17,000 per sqm (based on GFA) respectively. The project has made great contribution to the sales growth for the month and confirmed the Group’s successful diversification into other cities of Western China.

As at the end of May 2012, the amount of subscription sales not yet converted into contract sales was about RMB783 million.

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About C C Land

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 11.7 million sqm in terms of GFA and about 7.9 million sqm in terms of attributable GFA, covers key Western China cities including Chongqing, Chengdu, Guiyang and key cities in Sichuan. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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