#### [For Immediate Release]



## **C C Land Holdings Limited**

# C C Land Acquired a Premium Site in Guiyang, Guizhou Province with a GFA of Approximately 1,312,880 sqm

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(12 May 2013 – Hong Kong) C C Land Holdings Limited ("C C Land" or the "Company", together with its subsidiaries, collectively known as the "Group"; stock code: 1224) is pleased to announce that the Group has successfully acquired a land lot (the "Land Lot") in Guiyang, Guizhou Province through its 85%-owned subsidiary – Guiyang Zhong Yu Real Estate Development Company Limited. The total consideration is approximately RMB919 million.

The Group's newly acquired Land Lot has a permitted gross floor area ("GFA") of approximately 1,312,880 sqm with 962,880 sqm above the ground. The average accommodation value is approximately RMB954 per sqm. The Land Lot is planned for the development of a residential and commercial project. The Land Lot is situated at the junction between Guanshanhu District and Yunyan District in Guiyang, with Changlingnan Road and SinoHydro Bureau 8 Base at the East end, Beijing Road on the South side, Hefei Road on the West side and the North end. The Land Lot is located in a premium location and carries high development potential and value.

Commenting on the land acquisition, Dr. Peter Lam, Deputy Chairman and Managing Director of C C Land, said, "We have full confidence in Guiyang's property market development as the economy of Guiyang continues to boom. This generates a strong demand for quality accommodation and commercial properties. The successful launch of our first project in Guiyang, "First City, Guiyang" forms a solid foundation for the Group's sustainable growth in the property market of Guiyang. We are well positioned to capture this vast market potential."

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#### **About C C Land**

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 14.68 million sqm in terms of GFA and about 10.48 million sqm in terms of attributable GFA, covering key Western China cities, namely Chongqing, Chengdu and Guiyang. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of Hang Seng Composite Index Series and MSCI Small Cap China Index Series.

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