

**[For Immediate Release]**



## **C C Land Holdings Limited**

### **Announces Sales Performance for First Half of 2015**

(8 July 2015 – Hong Kong) C C Land Holdings Limited (“C C Land” or the “Company”, together with its subsidiaries, collectively known as the “Group”; stock code: 1224) is pleased to announce the unaudited operational data for the first half of 2015. The Group’s accumulated contract sales amounted to about RMB2,798 million with a total gross floor area (“GFA”) sold of about 441,000 sqm. Although the accumulated contract sales recorded an year-on-year decrease of about 4%, the GFA sold achieved an year-on-year growth of about 31%.

In June 2015, the Group recorded contract sales of approximately RMB504 million, whereas the GFA sold reached about 70,000 sqm, representing an year-on-year increase of about 26% and 59% over the same period of last year. Both contract sales and GFA recorded month-on-month decreases of about 20% and 26% respectively.

As at the end of June 2015, the amount of subscription sales not yet converted into contract sales was about RMB1,857 million against RMB1,701 million of last month.

#### **About C C Land**

C C Land is principally engaged in the property development business in Western China. It has a total land bank of about 12.3 million sqm in terms of GFA and about 8.5 million sqm in terms of attributable GFA, covering key Western China cities, namely Chongqing, Chengdu, Guiyang and Xi’an. Capitalizing on its management expertise, quality land banks, and solid financial position, C C Land is well positioned to develop into one of the leading property developers in Western China. The Company is a constituent stock of the MSCI Small Cap China Index Series.

#### ***Notes:***

- 1. The sales performance of the Group announced above is prepared based on the management’s preliminary review of the unaudited operational data and is solely for reference only.*
- 2. Contract sales will be recognized as revenue after delivery of completed units to the buyers.*

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