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## **CHINA EVERBRIGHT INTERNATIONAL LIMITED**

中國光大國際有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code : 257)

### **RE-DESIGNATION OF DIRECTORS**

#### **Re-designation of Mr. Tang Shuangning**

The board of directors (the “**Board**”) of China Everbright International Limited (the “**Company**”) resolves and announces that, as proposed by Mr. Tang Shuangning, to pursue more commitments on the strategic development of China Everbright Holdings Company Limited and China Everbright Group Ltd. (both controlling shareholders of the Company), Mr. Tang Shuangning, an Executive Director and the Chairman of the Board, has ceased to be the Chairman of the Board and has been re-designated as a Non-executive Director of the Company with effect from 12 December 2016.

Mr. Tang Shuangning, aged 62, is currently a Non-executive Director of the Company. Mr. Tang is the representative of the 12<sup>th</sup> National People’s Congress and the Vice-chairman of the Agriculture and Rural Affairs Committee of the 12<sup>th</sup> National People’s Congress. He is also the Chairman of China Everbright Group Ltd., China Everbright Holdings Company Limited and China Everbright Bank Company Limited. Mr. Tang is also the Director of Everbright Securities Company Limited, Sun Life Everbright Life Insurance Company Limited and a Non-executive Director of China Everbright Limited (the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He also serves as the Vice Chairman of China Society for Finance and Banking and the Consultant of China Society for Investment. He is a director of China Economic and Social Council and China Center for International Economic Exchanges. Prior to joining the China Everbright Group, he was the Vice Chairman of the China Banking Regulatory Commission. He holds a Master’s Degree in Economics from China Northeast University of Finance & Economics. Mr. Tang has extensive knowledge and experience in finance management.

Save as disclosed above, Mr. Tang did not hold any other directorship in any listed company during the past three years. As at the date of this announcement, Mr. Tang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Tang is not connected to any directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to the appointment letter entered into between the Company and Mr. Tang, there is no specific term of appointment of Mr. Tang. However, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. There is no agreement in respect of the director's remuneration.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid re-designation of director.

The Board would like to take this opportunity to express its appreciation for the valuable contribution and leadership of Mr. Tang towards the Company during his tenure of service as the Chairman of the Board. Mr. Tang Shuangning would like to express his gratitude for all the supports and assistance during his tenure of chairmanship.

### **Re-designation of Mr. Cai Yunge**

The Board also announces that Mr. Cai Yunge, an Executive Director and the Vice-chairman of the Board, has been re-designated as an Executive Director and the Chairman of the Board with effect from 12 December 2016.

Mr. Cai is still a member of the Remuneration Committee of the Company.

Mr. Cai Yunge, aged 44, is the Deputy General Manager of China Everbright Group Limited, the Vice-chairman and General Manager of China Everbright Holdings Company Limited, and an Executive Director and the Chairman of China Everbright Limited (the shares of which are listed on the Stock Exchange). He holds a master degree in Business Administration from The University of Warwick, UK and a doctoral degree in Economics from the Financial Research Institute of the People's Bank of China. He holds the title of Senior Economist.

Before joining the Company, Mr. Cai has served as the Secretary to the board and General Manager of Executive Office of China Everbright Bank Company Limited, Deputy Chief of the Development and Reform Commission of Guangdong Province, and Division Chief of the General Office and Deputy Division Chief of Banking Supervisory Department II of the China Banking Regulatory Commission.

Save as disclosed above, Mr. Cai did not hold any other directorship in any listed company during the past three years. As at the date of the announcement, Mr. Cai does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Cai is not connected to any directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to the appointment letter entered into between the Company and Mr. Cai, there is no specific term of appointment of Mr. Cai. However, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. There is no agreement in respect of the director's remuneration.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid re-designation of director.

By Order of the Board  
**China Everbright International Limited**  
**Chen Xiaoping**  
Chief Executive Officer

Hong Kong, 12 December 2016

*As at the date of this announcement, the Board comprises: (i) five executive directors, namely Mr. Cai Yunge (Chairman), Mr. Chen Xiaoping (Chief Executive Officer), Mr. Wang Tianyi, Mr. Wong Kam Chung, Raymond and Mr. Cai Shuguang; (ii) a non-executive director, namely Mr. Tang Shuangning; and (iii) four independent non-executive directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Li Kwok Sing, Aubrey and Mr. Zhai Haitao.*