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## **CHINA EVERBRIGHT INTERNATIONAL LIMITED**

**中國光大國際有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 257)**

# **PROPOSED SEPARATE LISTING OF CHINA EVERBRIGHT WATER LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

## **GLOBAL OFFERING**

This announcement is made pursuant to Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

### **APPLICATION AND ALLOCATION OF THE GLOBAL OFFERING**

Please refer to the announcement published by CEWL on its website at <http://www.ebwater.com> and the website of HKEx at <http://www.hkexnews.hk> on 7 May 2019 for information in respect of, among other things, the application and allocation of the Global Offering.

## **GLOBAL OFFERING AND OVER-ALLOTMENT OPTION**

The Global Offering will comprise of the Hong Kong Public Offering and the International Offering. An aggregate of 103,970,000 Offer Shares (representing approximately 3.89% of the issued share capital of CEWL immediately before the Global Offering) will initially be made available under the Global Offering, of which 93,572,000 Offer Shares will be initially offered for subscription or purchase under the International Offering, and 10,398,000 Offer Shares will initially be offered for subscription under the Hong Kong Public Offering.

The Company has granted to the International Underwriters, exercisable by the Joint Representatives (on behalf of the International Underwriters), an option to issue up to an aggregate of 15,595,000 CEWL Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among others, cover over-allocations in the International Offering, if any.

## **INTRODUCTION**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) and Rule 13.09(2) of the Listing Rules.

The Company refers to the announcements made by it dated 3 August 2018, 16 April 2019, 24 April 2019 and 29 April 2019 (the “Announcements”) relating to the Proposed Separate Listing. Unless otherwise defined herein, capitalized terms in this announcement have the same respective meanings given to them in the Announcements.

## **APPLICATION AND ALLOCATION OF GLOBAL OFFERING**

Please refer to the announcement published by CEWL on its website at <http://www.ebwater.com> and the website of Hong Kong Exchanges and Clearing Limited (“HKEx”) at <http://www.hkexnews.hk> on 7 May 2019 for information in respect of, among other things, the application and allocation of the Global Offering.

## **GLOBAL OFFERING AND OVER-ALLOTMENT OPTION**

The Global Offering will comprise of the Hong Kong Public Offering and the International Offering. An aggregate of 103,970,000 Offer Shares (representing approximately 3.89% of the issued share capital of CEWL immediately before the Global Offering) will initially be made available under the Global Offering, of which 93,572,000 Offer Shares, representing approximately 90% of the total number of Offer Shares initially being offered under the Global Offering, will be initially offered for subscription or purchase under the International Offering. The remaining 10,398,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially being offered under the Global Offering, will initially be offered for subscription under the Hong Kong Public Offering.

The Company has granted to the International Underwriters, exercisable by the Joint Representatives (on behalf of the International Underwriters), an option to issue up to an aggregate of 15,595,000 CEWL Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to, among others, cover over-allocations in the International Offering, if any.

## **LISTING DATE**

Assuming completion of the Global Offering occurs in accordance with the current timetable, the CEWL Shares are expected to commence dealings on the Main Board of the Stock Exchange on 8 May 2019.

## **GENERAL**

**The Global Offering is subject to, among other things, the obligations of the Underwriters under the Hong Kong Underwriting Agreement and the International Underwriting Agreement becoming unconditional and not having been terminated in accordance with the respective terms of the agreements. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Separate Listing will take place and, if so, when it may take place. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.**

Further announcement(s) will be made by the Company in relation to the Proposed Separate Listing, as and when appropriate.

By Order of the Board  
**China Everbright International Limited**  
**Poon Yuen Ling**  
*Company Secretary*

Hong Kong, 7 May 2019

*As at the date of this announcement, the Board comprises: (i) five executive Directors, namely Mr. Cai Yunge (Chairman), Mr. Wang Tianyi (Chief Executive Officer), Mr. Wong Kam Chung, Raymond, Mr. Hu Yanguo and Mr. Qian Xiaodong; and (ii) four independent non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Zhai Haitao and Mr. Suo Xuquan.*