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CHINA EVERBRIGHT INTERNATIONAL LIMITED

中國光大國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 257)

- (1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “Board”) of directors (the “Directors”) of China Everbright International Limited (the “Company”) is pleased to announce that Mr. Suo Xuquan (“Mr. Suo”) has been appointed by the Board as an Independent Non-executive Director and a member of each of the Remuneration Committee, Nomination Committee and the Risk Management Committee of the Company with effect from 14 August 2018.

Mr. Suo, aged 61, has over 37 years of relevant banking experience and has extensive experience in bank credit management and bank credit risk management. He has expertise in business operation and financial analysis. He was the general manager of Credit Extension Approval Department of Head Office of Industrial and Commercial Bank of China Limited (“ICBC”, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Shanghai Stock Exchange) prior to his retirement from the ICBC group in June 2017 after 33 years of services. He also worked in the Shaanxi Branch of the People’s Bank of China before joining the ICBC Group.

Mr. Suo has been appointed as an independent director of China Satellite Communications Co., Ltd.* (中國衛通集團股份有限公司) since 26 June 2017. Mr. Suo graduated from on-job postgraduate class of Economics and Management in the Correspondence College of Central Party School of the Communist Party of China, and he is a senior economist and expert entitled to special allowance of the State Council. Mr. Suo has been a part-time professor of Business School of China University of Political Science and Law since November 2017.

Mr. Suo has entered into a service contract with the Company for a term from 14 August 2018 up to 31 December 2019 and is subject to the arrangements of retirement by rotation and re-election at the annual general meetings in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), as amended from time to time. Mr. Suo is entitled to receive a director’s fee of HK\$320,000 per annum which was determined by the Board after considering the recommendation of the Remuneration Committee of the Company by reference to the prevailing market conditions.

Save as disclosed in this announcement, Mr. Suo (i) does not hold and has not held any other directorships in the last 3 years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Suo is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matters in relation to the appointment of Mr. Suo as an Independent Non-executive Director that needs to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Suo in joining the Board.

By Order of the Board
China Everbright International Limited
Poon Yuen Ling
Company Secretary

Hong Kong, 14 August 2018

As at the date of this announcement, the Board comprises: (i) five Executive Directors, namely Mr. Cai Yunge (Chairman), Mr. Wang Tianyi (Chief Executive Officer), Mr. Wong Kam Chung, Raymond, Mr. Hu Yanguo and Mr. Qian Xiaodong; and (ii) four Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Zhai Haitao and Mr. Suo Xuquan.

** For identification purposes only*