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**CHINA EVERBRIGHT INTERNATIONAL LIMITED**

**中國光大國際有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 257)**

**RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF  
10 RIGHTS SHARES FOR EVERY 27 EXISTING SHARES  
HELD ON THE RECORD DATE AT THE SUBSCRIPTION PRICE OF  
HK\$6.00 PER RIGHTS SHARE**

**The Sole Global Coordinator, the Sole Bookrunner and  
the Sole Underwriter to the Rights Issue**



**China International Capital Corporation Hong Kong Securities Limited**

## **RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that, at 4:00 p.m. on Thursday, 13 September 2018, being the Latest Time for Acceptance, (i) a total of 137 valid acceptances of provisional allotments had been received for a total of 1,571,991,263 Rights Shares, representing approximately 94.68% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) a total of 94 valid applications for excess Rights Shares had been received for a total of 461,613,648 Rights Shares, representing approximately 27.80% of the total number of Rights Shares available for subscription under the Rights Issue. In aggregate, a total of 231 valid acceptances and applications in respect of 2,033,604,911 Rights Shares had been received, representing approximately 122.49% of the total number of Rights Shares available for subscription under the Rights Issue.

Based on the above results of acceptance and application, the Rights Issue was over-subscribed by 373,341,319 Rights Shares, representing approximately 22.49% of the total number of 1,660,263,592 Rights Shares available for subscription under the Rights Issue. Pursuant to the terms of the Underwriting Agreement, the obligations of the Sole Underwriter in respect of the Underwritten Shares have been fully discharged and the Sole Underwriter is not required to take up any Underwritten Shares.

It is expected that the share certificates for all fully-paid Rights Shares (including the excess Rights Shares) will be despatched to those entitled thereto by ordinary post at their own risk on Friday, 21 September 2018.

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 24 September 2018.

Reference is made to the announcements dated 14 August 2018 and 14 September 2018 (the “**Announcements**”) and the prospectus dated 30 August 2018 (the “**Prospectus**”) issued by China Everbright International Limited (the “**Company**”) in relation to the Rights Issue. Unless provided otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Prospectus.

## RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that, at 4:00 p.m. on Thursday, 13 September 2018, being the Latest Time for Acceptance, (i) a total of 137 valid acceptances of provisional allotments had been received for a total of 1,571,991,263 Rights Shares, representing approximately 94.68% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) a total of 94 valid applications for excess Rights Shares had been received for a total of 461,613,648 Rights Shares, representing approximately 27.80% of the total number of Rights Shares available for subscription under the Rights Issue. In aggregate, a total of 231 valid acceptances and applications in respect of 2,033,604,911 Rights Shares had been received, representing approximately 122.49% of the total number of Rights Shares available for subscription under the Rights Issue.

## EXCESS RIGHTS SHARES

In view of the over-subscription of the Rights Shares, the Board has resolved to allot and issue 88,272,329 Rights Shares to those who have applied for excess Rights Shares on a pro-rata basis of approximately 19.12% of the number of excess Rights Shares applied for under each valid application.

The allotment results in respect of the excess Rights Shares are as follows:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in the category
1 to 110,000,000	93	117,230,350	Approximately 19.123% of the number of excess Rights Shares applied for (rounded up to the nearest whole number)	22,418,003	19.123%
344,383,298	1	344,383,298	Approximately 19.122% of the number of excess Rights Shares applied for	65,854,326	19.122%
	<u>94</u>	<u>461,613,648</u>		<u>88,272,329</u>	

## UNDERWRITING AGREEMENT

Reference is made to the announcement of the Company dated 14 September 2018 where all of the conditions set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated by the Sole Underwriter on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 5:00 p.m. on Friday, 14 September 2018.

Based on the above results of acceptance and application, the Rights Issue was over-subscribed by 373,341,319 Rights Shares, representing approximately 22.49% of the total number of 1,660,263,592 Rights Shares available for subscription under the Rights Issue. Pursuant to the terms of the Underwriting Agreement, the obligations of the Sole Underwriter in respect of the Underwritten Shares have been fully discharged and the Sole Underwriter is not required to take up any Underwritten Shares.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate percentage</i>	<i>Number of Shares</i>	<i>Approximate percentage</i>
CE Hong Kong <i>(note 1)</i>	1,864,951,910	41.60	2,576,710,137	41.95
Wong Kam Chung, Raymond	2,000,000	0.04	2,740,740	0.04
Fan Yan Hok, Philip	8,140,000	0.18	11,154,810	0.18
Public shareholders	<u>2,607,619,790</u>	<u>58.18</u>	<u>3,552,369,605</u>	<u>57.83</u>
Total	<u>4,482,711,700</u>	<u>100.00</u>	<u>6,142,975,292</u>	<u>100.00</u>

*Note:*

- (1) Huijin is indirectly wholly owned by the State Council of the PRC and holds 55.67% equity interest of China Everbright Group. China Everbright Group holds 100% of the issued shares of CE Hong Kong. CE Hong Kong holds (1) 100% of the issued shares of Datten Investments Limited (“**Datten**”) which in turn holds 55% of the issued shares of Guildford Limited (“**Guildford**”); (2) 100% of the issued shares of Everbright Investment & Management Limited (“**EIM**”); and (3) 45% of the issued shares of Guildford, respectively. Immediately after completion of the Rights Issue, out of the 2,576,710,137 Shares, 2,430,442,287 Shares will be held by Guildford. The remaining 146,267,850 Shares will be held by EIM. Accordingly, CE Hong Kong, China Everbright Group and Huijin will be deemed to be interested in 2,430,442,287 Shares held by Guildford and 146,267,850 Shares held by EIM.

## **DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES**

It is expected that the share certificates for all fully-paid Rights Shares (including the excess Rights Shares) will be despatched to those entitled thereto by ordinary post at their own risk on Friday, 21 September 2018.

## **COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES**

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 24 September 2018.

By order of the Board  
**China Everbright International Limited**  
**Wang Tianyi**  
*Chief Executive Officer*

Hong Kong, 20 September 2018

*As at the date of this announcement, the Board comprises: (i) five executive Directors, namely Mr. Cai Yunge (Chairman), Mr. Wang Tianyi (Chief Executive Officer), Mr. Wong Kam Chung, Raymond, Mr. Hu Yanguo and Mr. Qian Xiaodong; and (ii) four independent non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Mar Selwyn, Mr. Zhai Haitao and Mr. Suo Xuquan.*