



STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED
縱橫財經公關顧問(中國)有限公司

[Press Release]



中國光大國際有限公司

China Everbright International Limited

Everbright International to Benefit from NDRC's Upward Adjustment to the Waste-to-energy Power Tariff

National Policies to Favour the Development of the Group's Environmental Protection Business

(Hong Kong, 22 April 2012) China Everbright International Limited ("Everbright International" or the "Group") stated that it will benefit from the policy recently launched by the National Development and Reform Commission ("NDRC") of the PRC for raising waste-to-energy power tariff. This policy is expected to boost the revenue stream from a new growth driver for the Group.

On 28 March, the NDRC issued a "Notice in Relation to the Optimisation of Waste-to-energy Power Tariff Policy", which sets the power tariff benchmark of all waste-to-energy projects across the country at RMB0.65/kWh, effective from 1 April, 2012. The notice may facilitate the optimisation of the waste-to-energy power tariff policy and the healthy development of the industry while foster resources saving and environmental protection.

The Group has currently secured 15 waste-to-energy projects, mainly in Jiangsu, Shandong and Guangdong Provinces, with a total designed daily processing capacity of approximately 14,600 tonnes. The total investment of the projects is RMB7.308 billion. The adjustment of the power tariff of the waste-to-energy projects is expected to benefit the Group's related business. Currently, the average on-grid power tariff of the project in Shandong is less than RMB0.6/kWh, while that of the 13 projects in Jiangsu ranges from RMB0.6 to RMB0.65/kWh. Unifying the power tariff at RMB0.65/kWh will result in a considerable increase of earnings to the Group.

Mr Chen Xiaoping, Chief Executive Officer of Everbright International, said, "Waste-to-energy projects have always been our leading business. The favourable national policy to raise the power tariff will generate added impetus to our continuous development of waste-to-energy business. Everbright International will seize the opportunities provided by the support from the Central Government to the environmental protection industry by continuing to build and operate each of our projects according to the highest standards. In this way we can consolidate our leading presence in the PRC's environmental protection industry while making greater contributions to energy conservation and emissions reduction in China."

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About China Everbright International Limited

China Everbright International Limited focuses on its core businesses in green environmental protection and alternative energy. These mainly include waste-to-energy, biomass power generation, solar photovoltaic energy, wind power, methane-to-energy, solid waste landfill, waste water treatment, reusable water, environmental protection engineering, technological research and development, environmental protection equipment manufacturing as well as planning and construction of environmental protection industrial parks etc.

For press enquiries :

Strategic Financial Relations (China) Limited

Ms. Nan Dong	Tel: 2864 4811	nan.dong@sprg.com.hk
Mr. Marcus Keung	Tel: 2114 4967	marcus.keung@sprg.com.hk
Ms. Wing Ho	Tel: 2114 4947	wing.ho@sprg.com.hk
Ms. Shirley Chan	Tel: 2114 4962	shirley.chan@sprg.com.hk
Ms. Fanny Yuen	Tel: 2864 4838	fanny.yuen@sprg.com.hk

Fax: 2527 1271