



STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED
縱橫財經公關顧問(中國)有限公司

[Press Release]



中國光大國際有限公司

China Everbright International Limited

Everbright International Secures Ningbo Waste-to-energy Project

First Project in Zhejiang Province Strives to Expand its Environmental Protection Market in Zhejiang

(Hong Kong, 3 May 2012) China Everbright International Limited (“Everbright International” or the “Group”) has announced that it has signed an investment agreement with the Beilun District Government of Ningbo City in Zhejiang Province in relation to a waste-to-energy BOT project (“Ningbo Project” or “the Project”), the first waste-to-energy project of the Group in the province, which helps the Group to expand its environmental protection business to Zhejiang. The Ningbo Project commands a total investment of RMB750 million and the Project Phase I is expected to commence operation in the end of 2013.

The Ningbo Project is the Group’s 4th project that newly secured this year. It is also the 16th waste-to-energy project of the Group. The Ningbo Project to be developed in phases has a daily designed waste processing capacity of 1,500 tonnes. Phase I of the Project, with a daily designed waste processing capacity of 1,000 tonnes, commands a total investment of RMB560 million. The Project will be equipped with two self-developed grate furnaces, each with a processing capacity of 500 tonnes, and a 20MW generator. It is expected to process waste of 460,000 tonnes and generate on-grid electricity of 112,323,000 kWh annually. The concession period of the Project is 30 years.

The Ningbo Project is located in Beilun District with a ground area of 614 sq km and a population of 780,000 in eastern Ningbo, Zhejiang Province. Currently, the central urban area of Ningbo has four non-toxic treatment facilities with a daily waste processing capacity of 3,500 tonnes. These facilities will not meet the increasing needs of the city created by economic development, growing population and rising living standard of residents. Thus, the Government has decided to construct an additional waste-to-energy project with a daily waste processing capacity of 1,500 tonnes in Beilun District.

Mr. Chen Xiaoping, Chief Executive Officer of Everbright International, said, "We are very delighted to secure the Ningbo Project. The large scale of the Project will provide good economic and social benefits. Currently, there is a huge demand in the environmental protection market in China, but the competition in the market is also very keen. The Group has won this Project by leveraging its proven track record in the waste-to-energy industry, which not only demonstrates the strong capability of Everbright International, but also expands our influence and promotes our brand within the industry."

Mr. Chen added, "The Project is our fourth waste-to-energy project since the beginning of 2012 and it is also our first waste-to-energy project in Zhejiang Province. The Project has great significance for the Group in strengthening its investment position in the dynamic Yangtze River Delta region and in supporting the Company's strategy to take advantage of opportunities presented by the Twelfth Five-Year Plan. As Ningbo is the newest market for Everbright International, in the future the Group intends to leverage the Ningbo Project to penetrate the environmental protection market in Zhejiang Province, further extend its business presence into the surrounding provinces and cities and strive to achieve outstanding results comparable to Jiangsu Province by taking reference with the good model of the waste-to-energy projects in Jiangsu Province. The Group has established a solid presence through its stable performance, leading brand, strong reputation, and a professional management team good at business expansion and operation management. Thus the Group has bright prospects for business development as Chinese economy continues its steady growth."

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About China Everbright International Limited

China Everbright International Limited focuses on its core businesses in green environmental protection and alternative energy. These mainly include waste-to-energy, biomass power generation, solar photovoltaic energy, wind power, methane-to-energy, solid waste landfill, waste water treatment, reusable water, environmental protection engineering, technological research and development, environmental protection equipment manufacturing as well as planning and construction of environmental protection industrial parks etc.

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