

EVERBRIGHT INTERNATIONAL TO ACQUIRE ALL STAKES IN QINGDAO PROJECT OWNED BY VEOLIA

24 July 2014, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 00257) announces that China Everbright Water Investments Limited ("Everbright Water"), a wholly-owned subsidiary of the Group, has entered into agreements to acquire a 78% equity interest in Qingdao Veolia Water Operating Company Limited ("Qingdao Veolia") and a 40% equity interest in EB-VW HK Holding Company Limited ("EB-VW") from Veolia Water S.A. ("Veolia"), a French company, for a total consideration of RMB92 million. After the completion of the acquisition, Everbright Water will hold a 99% equity interest in Qingdao Veolia and wholly own EB-VW. EB-VW will hold a 60% equity interest in Qingdao EB-VW Waste Water Treatment Co. Ltd ("Qingdao EB-VW").

Qingdao EB-VW and Qingdao Veolia are mainly responsible for the management and operation of the Qingdao Waste Water Treatment Project (Haibohe and Maidao Plants) ("Qingdao Project"). After the acquisition, the daily waste water treatment capacity of Qingdao Project will increase to 300,000 m³. Qingdao Project will be mainly managed by Everbright International and its management and operation efficiency will be further improved.

Mr. Chen Xiaoping, CEO of Everbright International, said, "Qingdao Project is Everbright International's first project in the waste water treatment industry and a pilot project for us to develop the Shandong market. Over the past ten years, the Group has adhered to the operating philosophy of "Integrity, Pragmatism, Efficiency and Innovation", and made great efforts to cooperate with Qingdao Municipal Government to improve the water quality in Qingdao. The achievements of Qingdao Project have been recognized by the city and the Maidao Plant was an ancillary project for supporting the Beijing 2008 Olympic Regatta. Following the acquisition, Everbright International will lead the management of Qingdao Project, which is expected to further improve its operating efficiency, increase profits, lower operation costs and ensure promising returns for our shareholders."

About China Everbright International Limited

China Everbright International Limited focuses on its core businesses in green environmental protection and alternative energy. These mainly include waste-to-energy, industrial and hazardous waste integrated treatment, biomass power generation, solar photovoltaic energy, wind power, methane-to-energy, waste water treatment, reusable water, environmental protection engineering, technological research and development, environmental protection engineering as the planning and construction of environmental protection industrial parks.

For media inquiries, please contact: China Everbright International Limited Corporate Communications Arlene Wong Email: <u>arlenewong@ebchinaintl.com</u> Tel: +852 2823 4877

Citigate Dewe Rogerson Deborah Tsui Email: <u>Deborah.Tsui@citigate.com.hk</u> Tel: +852 3103 0123