

## Press Release



### **EVERBRIGHT INTERNATIONAL CHANGZHOU XINBEI WASTE-TO-ENERGY PROJECT PHASE I OBTAINS RMB108 MILLION SUBSIDY FROM THE NATIONAL DEVELOPMENT AND REFORM COMMISSION**

**23 June 2015, Hong Kong** – China Everbright International Limited (“Everbright International” or the “Group”) announced that the Group’s Changzhou Xinbei Waste-to-energy Project (“Xinbei Project” or the “Project”) Phase I in Jiangsu Province has obtained a subsidy of RMB108 million under the scheme of the “2015 Central Budgetary Investment Plan”, which is jointly organized by the National Development and Reform Commission (“NDRC”), the Ministry of Finance and other national ministries.

Xinbei Project was constructed through a joint venture between Everbright International and the state-owned enterprise Changzhou Hi-tech Group Co., Ltd. Everbright International and Changzhou Hi-tech Group hold equity interests of 60% and 40% respectively in the joint venture company. The construction of the Project Phase I began in November 2014 and is designed to have a daily household waste processing capacity of 800 tonnes. It is expected to commence commercial operation in 2016, commanding a total investment of approximately RMB420 million.

**Mr. Chen Xiaoping, CEO of Everbright International**, said, “After the subsidies given to the Group’s Zhenjiang Waste-to-energy Project, Suqian Waste-to-energy Project and Changzhou Equipment Manufacturing Project in 2012; Suzhou Waste-to-energy Project Phase III in 2013; and Ningbo Beilun Waste-to-energy Project Phase I, Nanjing Waste-to-energy Project Phase I, Pizhou Waste-to-energy Project Phase I and Sanya Waste-to-energy Project Phase I in 2014, the Group’s Xinbei Project Phase I also obtained a government subsidy from the same funding scheme. This reflects the central government’s support and recognition of the Group’s efforts in undertaking its environmental and social responsibilities. Leveraging on its state-of-art technology and high quality construction, the Group will continue to build every project to the highest standard, adhere to safe operations and strict compliance to emission standards to set a benchmark in the industry and contribute to the sustainable development of society and the environment.”

About China Everbright International Limited

China Everbright International Limited focuses on its core businesses in green environmental protection and alternative energy. These mainly include waste-to-energy, industrial and hazardous waste integrated treatment, biomass integrated utilisation, solar photovoltaic energy, wind power, methane-to-energy, waste restoration, reusable water, environmental protection engineering, technological research and development, environmental protection equipment manufacturing as well as the planning and construction of environmental protection industrial parks.

For media inquiries, please contact:

**China Everbright International Limited**

Corporate Communications

Arlene Wong

Email: [arlenewong@ebchinaintl.com](mailto:arlenewong@ebchinaintl.com)

Tel: +852 2823 4877

Citigate Dewe Rogerson

Deborah Tsui/ Adrian Yao

Email: [deborah.tsui@citigate.com.hk](mailto:deborah.tsui@citigate.com.hk)

[adrian.yao@citigate.com.hk](mailto:adrian.yao@citigate.com.hk)

Tel: +852 3103 0123/+852 3103 0125