



EVERBRIGHT INTERNATIONAL ACQUIRES SANYA FOOD WASTE TREATMENT PROJECT

5 April 2017, Hong Kong - China Everbright International Limited (“Everbright International” or the “Group”) (HKSE: 00257) is pleased to announce that it has entered into an equity transfer agreement with two independent third parties to acquire an 80% stake in the Sanya Food Waste Treatment Project with a consideration of RMB37.4 million. After the acquisition, Everbright International will conduct a comprehensive upgrade to the project.

The project is located adjacent to the Group’s Sanya Waste-to-energy Project. With a total designed daily food waste processing capacity of 150 tonnes, Phase I of the project has a designed daily food waste processing capacity of 100 tonnes and already commenced a trial run on 1 January 2016. After the acquisition, Everbright International will upgrade the equipment and treatment techniques of the project to enhance its efficiency and discharge standards. The electricity and steam generated from the Sanya Waste-to-energy Project will help reduce the operating costs of the project. In addition, the residue from the food waste treatment will be delivered for coordinated processing at the Sanya Waste-to-energy Project.

Mr. Chen Xiaoping, CEO of Everbright International, said, “The Sanya Food Waste Treatment Project is Everbright International’s third food waste treatment project. By developing a future synergy with the Sanya Waste-to-energy Project, the acquisition will improve the project’s overall profits and enrich the Sanya Environmental Protection Industrial Park. In order to live up to the long-standing trust the Sanya Municipal Government and the local residents have placed in Everbright International, the Group will continue to follow its ethos of “High Standards, First-class Quality and Outstanding Efficiency” during the integration and upgrading of the project, and will develop it into a demonstration food waste treatment project in the city and for the entire Hainan Province.”

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About China Everbright International Limited

China Everbright International Limited, a flagship company in the industrial investment sector of China Everbright Group Ltd., is listed on the Mainboard of The Stock Exchange of Hong Kong. Everbright International is a leading player in China's environmental protection industry, and the first one-stop integrated environmental solution provider in the country. It leverages talent, science and technology to develop all of its six major business segments, namely envirotech, environmental energy, environmental water (China Everbright Water Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited), greentech, equipment manufacturing and international business. It also manages a large number of industry-leading, world-class projects, in the areas of waste-to-energy, water restoration, biomass integrated utilisation, hazardous waste treatment, solar energy, wind power, environmental protection engineering, technological research and development, environmental protection equipment manufacturing, and the planning and construction of environmental protection industrial parks.

For media inquiries, please contact:

China Everbright International Limited

Corporate Communications

Arlene Wong

Email: arlenewong@ebchinaintl.com

Tel: +852 2823 4877

Citigate Dewe Rogerson

Celia Fong / Samuel Xiao

Email: celia.fong@citigate.com.hk

samuel.xiao@citigate.com.hk

Tel: +852 3103 0125 / +852 3103 0128