

EVERBRIGHT INTERNATIONAL SECURES SHENYANG DAXIN WASTE-TO-ENERGY PROJECT

14 August 2017, Hong Kong – China Everbright International Limited (“Everbright International” or the “Group”) (HKSE: 00257) is pleased to announce that the Group has recently won the bid for Shenyang Daxin Waste-to-energy Project (“Daxin Project”) in Liaoning Province and signed a Public-Private Partnership (“PPP”) agreement in relation to Daxin Project with Liaoning Shenyang City Construction Administration Bureau to invest in and construct the project, with a total investment of approximately RMB1.454 billion.

Everbright International and a company representing Shenyang Municipal Government will jointly establish a project company that is responsible for the investment, construction and operation management of Daxin Project, in which Everbright International will hold an equity stake of 66%. Daxin Project has a designed daily household waste processing capacity of 3,000 tonnes and a concession period of 30 years (construction period inclusive). The project is expected to generate approximately 250 million kWh of green electricity annually. Its gas emissions will fully comply with the Euro 2010 Standard.

As the capital city of Liaoning Province, Shenyang City lies at the centre of the northeast Asia economic zone and the Bohai Economic Rim, and is a core city in northeast China. Shenyang Municipal Government has placed a lot of emphasis on environmental protection and received multiple honours, including “National Civilised City” and “The National Environmental Protection Exemplary City”.

Mr. Hu Yanguo, CEO of Environmental Energy Sector at Everbright International, said, “Daxin Project is Everbright International’s first waste-to-energy project in Northeast China. The signing of the project is also in line with the requirements on pushing forward the construction works in relation to garbage and solid waste treatment and promoting the construction of household waste-to-energy projects, which were listed in the Highlights of the Work on Energy Conservation and Emission Reduction for 2017 recently issued by Shenyang Municipal Government. As a leading enterprise in China’s environmental protection industry, Everbright International will fully leverage its competitive advantages and experience in areas including investment, construction, operation and management, to make Daxin Project a demonstration waste-to-energy project in northeast China, facilitating Shenyang City to achieve its goal of harmlessly treating, reducing and reusing household waste to nurture the city’s long-term and sustainable development.”

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About China Everbright International Limited

China Everbright International Limited, a flagship company in the industrial investment sector of China Everbright Group Ltd., is listed on the Mainboard of The Stock Exchange of Hong Kong (“Hong Kong Stock Exchange”). Everbright International is a leading player in China's environmental protection industry, and the first one-stop integrated environmental solution provider in the country. It leverages talent, science and technology to develop all of its six major business segments, namely envirotech, environmental energy, environmental water (China Everbright Water Limited is listed on the Mainboard of the Singapore Exchange Securities Trading Limited), greentech (China Everbright Greentech Limited is listed on the Mainboard of the Hong Kong Stock Exchange), equipment manufacturing and international business. It also manages a large number of industry-leading, world-class projects, in the areas of waste-to-energy, water environment management, biomass integrated utilisation, hazardous waste treatment, solar energy, wind power, environmental protection engineering, technological research and development, environmental protection equipment manufacturing, and the planning and construction of environmental protection industrial parks.

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