

EVERBRIGHT INTERNATIONAL'S MULTIPLE ENVIRONMENTAL PROTECTION PROJECTS COMMENCE CONSTRUCTION IN SUCCESSION

2 October 2018, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (SEHK: 00257), is pleased to announce that the Group has recently seen multiple projects commence construction in succession, including Shandong Zoucheng Waste-to-energy Project Phase II ("Zoucheng Project Phase II"), Guangdong Zhaoqing Waste-to-energy Project ("Zhaoqing Project"), Shaanxi Xi'an Lantian Waste-to-energy Project ("Lantian Project"), Hunan Miluo Waste-to-energy Project ("Miluo Project") and Jiangsu Wujiang Food Waste Treatment Project ("Wujiang Food Waste Project"). These projects command a total investment of approximately RMB2.756 billion, with a total designed daily household waste processing capacity of 4,450 tonnes.

Zoucheng Project Phase II, which commands an investment of approximately RMB175 million, has a designed daily household waste processing capacity of 300 tonnes and is expected to generate green electricity of approximately 32.35 million kWh annually. The project commenced construction on 25 September 2018, and is estimated to complete construction and commence operation in the second half of 2019.

Zhaoqing Project, which commands an investment of approximately RMB980 million, has a designed daily household waste processing capacity of 1,500 tonnes and is expected to generate green electricity of approximately 180 million kWh annually. The project commenced construction on 29 September 2018, and is estimated to complete construction and commence operation in the first half of 2020.

Lantian Project, which commands an investment of approximately RMB1.09 billion, has a designed daily household waste processing capacity of 2,250 tonnes and is expected to generate green electricity of approximately 250 million kWh annually. The project commenced construction on 30 September 2018, and is estimated to complete construction and commence operation in the first half of 2020.

Miluo Project, which commands an investment of approximately RMB370 million, has a designed daily household waste processing capacity of 500 tonnes, and is expected to generate green electricity of approximately 54.75 million kWh annually. The project commenced construction on 30 September 2018, and is estimated to complete construction and commence operation by the end of 2019.

Wujiang Food Waste Project commands an investment of approximately RMB141 million and has a designed daily food waste processing capacity of 200 tonnes. The project commenced construction on 29 September 2018, and is estimated to complete construction and commence operation in mid-2019.

Mr. Wang Tianyi, CEO of Everbright International, said, "Everbright International sustained its momentum in project progress from the first half throughout the third quarter this year, with multiple environmental protection projects from different business sectors completed preparation work and commenced construction. Among them, the construction works of Zhaoqing Project, Lantian Project and Zoucheng Project Phase II were kicked off in the same year after the projects were secured. The speedy progress of the projects was achieved due to the great attention placed on them by the local governments and the trust the local governments have in Everbright International. In addition, the hard work of the project company teams throughout the preparatory stage contributed to the timeframe of the projects. The Group has been adhering to its construction philosophy of "High Standards, First-class Quality and Outstanding Efficiency". The smooth pace of the project construction works will also facilitate a steady advancement of the Group's capabilities in environmental services."

Press Release



About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd., a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEX") (HKSE: 00257). It has two subsidiary companies: China Everbright Water Limited, which listed on the Singapore Exchange Securities Trading Limited (SGX: U9E), and China Everbright Greentech Limited, which is listed on the Main Board of the HKEX (HKSE: 01257). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste classification, environmental sanitation integration, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 140 locations across 21 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

For media inquiries, please contact:

China Everbright International Limited

Corporate Communications

Email: media@ebchinaintl.com

Citigate Dewe Rogerson Samuel Xiao /Celia Fong

Email: <u>Samuel.Xiao@citigatedewerogerson.com</u> / <u>celia.fong@citigatedewerogerson.com</u>

Tel: +852 3103 0128/+852 3103 0125

For investor inquiries, please contact:

China Everbright International Limited

Investor Relations

Email: ir@ebchinaintl.com