

EVERBRIGHT INTERNATIONAL SECURES HENAN PINGYU WASTE-TO-ENERGY PROJECT

12 December 2018, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 00257) is pleased to announce that it has won the bid for Henan Pingyu Waste-to-energy Project ("Pingyu Project" or the "Project") and recently signed the Pingyu Project Phase I Concession Agreement with the Urban Administrative and Law Enforcement Bureau of Pingyu County in Zhumadian City of Henan Province.

Pingyu Project will be invested in and constructed on a BOT (Build-Operate-Transfer) basis for a concession period of 30 years (construction period inclusive). The Project has a designed daily household waste processing capacity of 1,050 tonnes and will mainly responsible for processing the household waste in the Pingyu County area. The Project Phase I is designed to have a daily household waste processing capacity of 700 tonnes, commanding an investment of approximately RMB426 million. It is equipped with two self-developed 350 tonnes/day mechanic grate furnaces, two medium-temperature sub-high-pressure waste heat boilers and one turbine power generator. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Mr. Wang Tianyi, CEO of Everbright International, said, "The implementation of Pingyu Project will allow for the harmless treatment, reduction and reuse of all local household waste in Pingyu County area, establishing a new model for environmental protection in the county. This Project is Everbright International's eighth waste-to-energy project in Henan Province, following projects in Xinzheng, Lankao, Taikang, Ruzhou, Xiayi, Sheqi and Zhecheng. Xinzheng Waste-to-energy Project and Lankao Waste-to-energy Project have been in operation for over one year, and have harmlessly treated a total of over 700,000 tonnes of household waste and generated more than 200 million kWh of green electricity. They have also supported the constant improvement of the local waste collection and transportation system."

Mr. Wang Tianyi emphasized: "Our success in winning the bid and signing a new project once again demonstrates the Group's strong comprehensive strength and excellent market development ability. The project team will continue adhering to the philosophy of 'Pursuing Excellence and Close to Zero Discharge' in carrying out preparatory works, construction and operation of the Project. The Group will strive to develop the Project into another new benchmark at the county level in Henan."



About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd., a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEX") (HKSE: 00257). It has two subsidiary companies: China Everbright Water Limited, which listed on the Singapore Exchange Securities Trading Limited (SGX: U9E), and China Everbright Greentech Limited, which is listed on the Main Board of the HKEX (HKSE: 01257). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste classification, environmental sanitation integration, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 140 locations across 21 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

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