Press Release



EVERBRIGHT INTERNATIONAL SECURES LIAONING DAXIN AND JIANGSU DANYANG FOOD WASTE TREATMENT PROJECTS

27 December 2018, Hong Kong - China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 00257) is pleased to announce that the Group has recently secured Shenyang Daxin Food Waste Treatment PPP (Public-Private Partnership) Project ("Daxin Food Waste Project") in Liaoning Province, and Danyang Food Waste Treatment Project ("Danyang Food Waste Project") in Jiangsu Province, with a total investment of approximately RMB178.2 million.

Daxin Food Waste Project will be invested in and constructed on a BOT (Build-Operate-Transfer) model for a concession period of 30 years (construction period inclusive), with an investment of approximately RMB115 million. With a designed daily food waste processing capacity of 400 tonnes, the project is equipped with three 15 tonnes/hour food waste treatment lines and one 10 tonnes/hour waste oil and grease treatment line. The project will adopt "pre-treatment + solid-liquid extraction of oil + medium-temperature blend-stirred anaerobic fermentation + residue incineration + methane-to-energy" in the main treatment process, and is equipped with a pre-treatment workshop, a deodorisation system and other equipment.

Danyang Food Waste Project, with an investment of approximately RMB63.2 million, will also be invested in and constructed on a BOT model and is scheduled to be transferred to the local government at the same time as Danyang Waste-to-energy Project of the Group. With a designed daily food waste processing capacity of 80 tonnes, Danyang Food Waste Project is equipped with one 80 tonnes/day food waste treatment line, and will adopt "pre-treatment + solid-liquid extraction of oil + reserved anaerobic digestion + residue incineration + methane-to-energy" in the main treatment process. The project is also equipped with a deodorisation system and other equipment.

Mr. Wang Tianyi, CEO of Everbright International, said, "Daxin Food Waste Project is the largest food waste treatment project invested and constructed by Everbright International in China, as well as a key environmental protection project in Shenyang City. Following meticulous preparatory works, the project commenced construction on the day following that on which the project agreement was signed, and it is expected to commence operation in Mid-2019. This demonstrates again Everbright International's speedy progress in project development. As of now, the Group has secured a total of 12 household and food waste integrated treatment projects. The integrated treatment of household and food waste is able to achieve synergies and resource sharing between the projects, which could facilitate the improvement of the local environment. It would also enhance operational efficiency and



lower management and operational costs."

Mr. Wang Tianyi emphasised, "As a leading player in China's environmental protection industry, Everbright International will fully leverage its advantages, and proactively explore and innovate, in an effort to develop the two food waste treatment projects into quality benchmark projects and also to facilitate the development of household and food waste integrated treatment projects."

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About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd., a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEx") (HKSE: 00257). It has two subsidiary companies: China Everbright Water Limited, which listed on the Singapore Exchange Securities Trading Limited (SGX: U9E), and China Everbright Greentech Limited, which is listed on the Main Board of the HKEx (HKSE: 01257). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste classification, environmental sanitation integration, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 150 locations across 21 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

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