

EVERBRIGHT INTERNATIONAL SECURES TWO WASTE-TO-ENERGY PROJECTS AND ONE FOOD WASTE TREATMENT PROJECT, MARKING A GOOD START FOR 2019

21 January 2019, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 00257) is pleased to announce that it has recently signed Danzhou Waste-to-energy Project ("Danzhou Project") in Hainan Province and Yongzhou Eastern Waste-to-energy Project ("Yongzhou Eastern Project") in Hunan Province, with a total investment of approximately RMB1.087 billion.

Danzhou Project will be invested in and constructed on a BOT (Build-Operate-Transfer) model for a concession period of 30 years (construction period inclusive). With a total designed daily household waste processing capacity of 1,500 tonnes, the project will be mainly responsible for processing household waste generated from the administrative areas of Danzhou City and the Yangpu Economic Development Zone. Phase I of the project has a designed daily waste processing capacity of 1,000 tonnes, with an investment of approximately RMB640 million. It will be equipped with two of Everbright International's self-developed 500 tonnes/day mechanic grate furnaces and one 25 MW turbine power generator. The project is expected to generate approximately 126,000,000 kWh of green electricity annually. The gas emissions will comply with The Letter of Hainan Ecology and Environment Bureau on Opinions regarding Pollutant Emission Standards of New and Expanded Household Waste-to-energy Projects (No.991 Letter on Environment, Hainan Province [2018]), with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Yongzhou Eastern Project will also be invested in and constructed on a BOT model for a concession period of 30 years (construction period inclusive). With a total designed daily household waste processing capacity of 900 tonnes, the project will be mainly responsible for processing household waste in Ningyuan, Lanshan and Xintian counties. Phase I of the project has a designed daily waste processing capacity of 600 tonnes, with an investment of approximately RMB447 million. It will be equipped with two of Everbright International's self-developed 300 tonnes/day mechanic grate furnaces, one 12 MW turbine power generator and one 15 MW power generator. The project is expected to generate approximately 92,000,000 kWh of green electricity annually. Its gas emissions will fully comply with relevant national standards and the daily average level of online monitored gas emissions will be superior to the Euro 2010 Standard.

In addition, the Group has recently secured Sugian Food Waste Treatment Project ("Sugian Food



Waste Project") Phase II in Jiangsu Province. With a designed daily processing capacity of 100 tonnes and an investment of approximately RMB41.2 million, Suqian Food Waste Project Phase II is an expansion project based on Suqian Food Waste Project Phase I. Following completion of the project construction works, Suqian Food Waste Project's total daily processing capacity will reach 200 tonnes, which will satisfy food waste treatment demands in the urban areas of Suqian City and Sihong County.

Mr. Wang Tianyi, CEO of Everbright International, said, "Everbright International's waste-to-energy business achieved unprecedentedly remarkable results in market expansion for 2018. In addition to a series of efforts made by the Group over the past year, including excellent construction and operational management, the HK\$10 billion rights issue arrangement, and the brand reputation brought by the Group's initiative of opening up its environmental protection facilities to the public, the Group's industry-leading position has been further reinforced. This also marks a steady step forward toward the Group's goal of becoming a world-leading ecological and environmental management group. As China's environmental protection industry has entered into an era when strong players are driving out the weak, in 2019, Everbright International will continue enhancing its overall strength and core competitiveness, boosting its efforts in market expansion, and taking effective measures to prevent investment risks, with an aim of creating better investment value and undertaking more social responsibility."

Press Release



About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd., a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEX") (HKSE: 00257). It has two subsidiary companies: China Everbright Water Limited, which listed on the Singapore Exchange Securities Trading Limited (SGX: U9E), and China Everbright Greentech Limited, which is listed on the Main Board of the HKEX (HKSE: 01257). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste classification, environmental sanitation integration, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 150 locations across 20 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

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