Press Release



EVERBRIGHT INTERNATIONAL SECURES SHANDONG YUCHENG WASTE-TO-ENERGY PROJECT

18 March 2019, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 00257) is pleased to announce that it has recently secured Shandong Yucheng Waste-to-energy Project ("Yucheng Project").

Yucheng Project will be invested in and constructed on a BOT (Build-Operate-Transfer) model, with a designed daily household waste processing capacity of 1,000 tonnes. With a concession period of 30 years (construction period inclusive), the project will be mainly responsible for processing household waste from Yucheng City and its neighbor Pingyuan County. As Yucheng Project will be constructed in two phases, phase I of the project is designed to have a daily household waste processing capacity of 600 tonnes, with an investment of approximately RMB444 million. In addition, it will be equipped with two self-developed 300 tonnes/day mechanical grate furnaces and one 12MW turbine power generator. Phase I of the project is also expected to generate green electricity of approximately 86 million kWh, with its gas emissions fully complying with relevant national standards and the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Mr. Wang Tianyi, CEO of Everbright International, said, "As a county-level city under the administration of Dezhou City in Shandong Province, Yucheng City is covered by both the strategy of the Beijing-Tianjin-Hebei integration and the initiative of Ji'nan New and Growth Driver Conversion Pilot Zone. Following completion of construction work, Yucheng Project will strongly support Dezhou City in terms of improving the living environment and giving full play to its strategic role in the Dezhou area. In addition, considering that Yucheng Project is the second waste-to-energy project invested in and constructed by the Group in the area following the Group's Qihe Waste-to-energy Project, as well as being the Group's ninth environmental protection project in the area, the securing of Yuzhou Project will help further enhance the Group's presence in the Dezhou area. Riding on resources sharing and synergy with other projects of the Group in the area, Yucheng Project will facilitate the harmless treatment, reduction and reuse of household waste in Dezhou, so as to further improve the ecological and living environment in the area."

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About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. China Everbright Group is a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEx") (HKSE: 00257). It has two listed subsidiary companies: China Everbright Water Limited, which is listed on the Singapore Exchange Securities Trading Limited (SGX: U9E), and China Everbright Greentech Limited, which is listed on the Main Board of the HKEx (HKSE: 01257). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering wasteto-energy, food waste treatment, waste sorting, environmental sanitation integrated biomass utilisation, hazardous and solid waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 150 locations across 20 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

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