Press Release



EVERBRIGHT INTERNATIONAL SECURES HUNAN XINHUA WASTE-TO-ENERGY PROJECT AND LIAONING LIAOYANG WASTE-TO-ENERGY PROJECT

15 May 2019, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 257) is pleased to announce that the Group has recently secured Xinhua Waste-toenergy Project ("Xinhua Project") in Hunan Province and Liaoyang Waste-to-energy Project ("Liaoyang Project") in Liaoning Province, with a total investment of approximately RMB1.4 billion.

Xinhua Project will be invested in and constructed based on a PPP (Public-private Partnership) model for a concession period of 30 years (construction period inclusive). With a total designed daily waste processing capacity of 1,050 tonnes, the project will be constructed in two phases. Xinhua Project Phase I has a designed daily household waste processing capacity of 700 tonnes, and commands an investment of approximately RMB588 million. It will be equipped with two 350 tonnes/day mechanical grate furnaces and one 15 MW steam turbine power generator. Xinhua Project Phase I is expected to generate on-grid electricity of approximately 69 million kWh annually. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Liaoyang Project will also be invested in and constructed based on a PPP model, with a concession period of 30 years (construction period inclusive). With a designed daily household waste processing capacity of 1,200 tonnes, the project commands an investment of approximately RMB812 million. It will be equipped with two 600 tonnes/day mechanic grate furnaces and one 25 MW turbine power generator, which is expected to generate on-grid electricity of 151 million kWh annually. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Mr. Wang Tianyi, CEO of Everbright International, said, "As one of the counties under the administration of Loudi City in Hunan Province, Xinhua County is an important gateway to the west of Hunan Province and southwest provinces in China. The county is also one of the national poverty-stricken counties that China Everbright Group has been assigned to support. After Xinhua Project completes construction and commences operation, Xinhua County will be able to achieve the harmless treatment, reduction and reuse of waste countywide. Separately, as a key environmental protection project in Liaoyang City, Liaoyang Project will significantly improve the city's environment. As always, Everbright International will commit to fulfilling its corporate mission of being 'Devoted

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to Ecology and Environment for a Beautiful China', and fully leverage on its resources and advantages in investment, construction, technology, operation, management, among others. The Group aims to develop every one of its projects into a benchmark project with high standard and of good quality."

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About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. China Everbright Group is a large state-owned enterprise that is ranked among the Fortune 500 list. Everbright International is listed on The Stock Exchange of Hong Kong Limited ("HKEX") (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste sorting, environmental sanitation integrated biomass utilisation, hazardous and solid waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industries and municipalities in China, as well as in Germany, Poland and Vietnam.

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