

EVERBRIGHT INTERNATIONAL SIGNS TWO WASTE-TO-ENERGY PROJECTS AND ONE ENVIRONMENTAL SANITATION INTEGRATION PROJECT

25 June 2019, Hong Kong – China Everbright International Limited ("Everbright International" or the "Group") (HKSE: 257) is pleased to announce that the Group has recently secured two waste-to-energy projects and one environmental sanitation integration project, which include Xiushui Waste-to-energy Project ("Xiushui Project") in Jiangxi Province, Lianyungang Donghai Waste-to-energy Project ("Donghai Project") in Jiangsu Province and Zhongxiang Environmental Sanitation Integration Project ("Zhongxiang Project") in Hubei Province. These projects command a total investment of approximately RMB875 million.

Xiushui Project will be invested in and constructed on a PPP (Public-Private Partnership) model for a concession period of 30 years (construction period inclusive). The project is designed to have a daily household waste processing capacity of 1,000 tonnes and will be constructed in two phases. Phase I of the project has a designed daily household waste processing capacity of 600 tonnes, and commands an investment of approximately RMB427 million. It is expected to generate on-grid electricity of approximately 89,000,000 kWh annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Donghai Project will be invested in and constructed on a BOT (Build-Operate-Transfer) model for a concession period of 30 years (construction period inclusive). With a total designed daily household waste processing capacity of 1,200 tonnes, the project will be constructed in two phases. Phase I of the project has a designed daily household waste processing capacity of 600 tonnes, with an investment of approximately RMB418 million. It is expected to generate on-grid electricity of approximately 100,000,000 kWh annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Zhongxiang Project commands an investment of approximately RMB30.22 million. As a pilot project for the marketisation of a full-chain and whole-process household waste collection and transportation system in the city, the project will serve a population of approximately 270,000, and clear and transport approximately 200 tonnes of household waste daily. With a concession period of 15 years, the project includes the establishment of a waste collection and transportation system, in addition to an intelligent sanitation management system.

Press Release



Mr. Wang Tianyi, CEO of Everbright International, said, "Year to date, Everbright International's business investment and development have continued the good momentum in 2018. Within less than half a year, the Group secured a number of waste-to-energy projects that command a total investment exceeding RMB7.6 billion, with the incremental daily waste processing capacity reaching 11,700 tonnes. Moreover, all of these projects are of high quality. Besides the fruitful results of market expansion, Everbright International has been adhering to high standards and high quality for the construction and operation of each of its projects, which have been well recognised by the government and the public. Everbright International has developed a full-chain plan in the field of solid waste treatment, and is developing a unique business model for waste reduction from the source, waste sorting, recycling and harmless end disposal, so as to contribute to a beautiful China and generate continued returns for its shareholders."

Press Release



About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. Everbright International is listed on The Stock Exchange of Hong Kong Limited ("HKEX") (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste sorting, environmental sanitation integration, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous and solid waste treatment, ecological restoration, solar energy, wind power, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 160 locations across 21 provinces and municipalities in China, as well as in Germany, Poland and Vietnam.

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