

EVERBRIGHT INTERNATIONAL SECURES FIVE WASTE-TO-ENERGY PROJECTS CONTRIBUTING A DAILY WASTE PROCESSING CAPACITY OF 2,700 TONNES

Hong Kong, 3 October 2019 – China Everbright International Limited ("Everbright International" or the "Company") (HKSE: 257) is pleased to announce that the Company has recently secured five waste-to-energy projects, with a total investment of approximately RMB1.619 billion. These projects include Hebei Xian County Waste-to-energy PPP Project ("Xian County Project"), Shandong Zhucheng Waste-to-energy Project ("Zhucheng Project"), Shandong Xiajin Waste-to-energy PPP Project ("Xiajin Project"), Hunan Yiyang Waste-to-energy Plant Expansion Project ("Yiyang Expansion Project"), and Anhui Ma'anshan Waste-to-energy Project ("Ma'anshan Project") Phase II.

Xian County Project marks Everbright International's first household waste treatment project in Hebei Province. The project will be invested in and constructed based on a PPP (Public-private Partnership) model for a concession period of 30 years (construction period inclusive). With Everbright International holding an 88% equity stake, the project commands an investment of approximately RMB350 million and is designed with a daily household waste processing capacity of 600 tonnes. It will be equipped with two 300 tonnes/day grate furnaces and a 12MW turbine power generator, and is expected to generate on-grid electricity of approximately 78 million kWh annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Zhucheng Project is designed with a daily household waste processing capacity of 1,000 tonnes and will be constructed in two phases. With Everbright International holding an 80% equity stake, Zhucheng Project Phase I has a designed daily waste processing capacity of 500 tonnes and commands an investment of approximately RMB374 million. It will be invested in and constructed based on a BOT (Build-Operate-Transfer) model for a concession period of 30 years (construction period inclusive). Zhucheng Project Phase I will be equipped with a 500 tonnes/day grate furnace and a 12MW turbine power generator, and is expected to generate on-grid electricity of 74 million kWh annually. A fly ash harmless landfill pool with a capacity of 171,000 m³ will be constructed simultaneously as an ancillary facility to the project. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Xiajin Project, with a designed daily household waste processing capacity of 900 tonnes, will be constructed in two phases. Xiajin Project Phase I is designed with a daily waste processing capacity of

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600 tonnes and commands an investment of approximately RMB382 million. It will be invested in and constructed based on a PPP model, with a concession period of 30 years (construction period inclusive). The project will be equipped with two 300 tonnes/day grate furnaces and a 15MW turbine power generator, and is expected to generate 84 million kWh of on-grid electricity annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 standard.

Yiyang Expansion Project has a designed daily household waste processing capacity of 600 tonnes, with an investment of approximately RMB375 million. The project will be equipped with a 600 tonnes/day grate furnace and a 15MW turbine power generator, and is expected to generate 90 million kWh of on-grid electricity annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard. Yiyang waste-to-energy Project, which has already commenced operation, has a designed daily household waste processing capacity of 800 tonnes and generates approximately 81 million kWh of on-grid electricity annually.

Ma'anshan Project Phase II has a designed daily household waste processing capacity of 400 tonnes, with an investment of approximately RMB138 million. It will be handed over to the local government together with Ma'anshan Project Phase I. Ma'anshan Project Phase II will be equipped with a 400 tonnes/day grate furnace and an 8MW turbine power generator. It is expected to generate ongrid electricity of approximately 40 million kWh annually. The gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard. Ma'anshan Project Phase I, which has already commenced operation, has a designed daily household waste processing capacity of 800 tonnes and generates approximately 98 million kWh of on-grid electricity annually.

Mr. Wang Tianyi, CEO of Everbright International, said: "In the third quarter of 2019, Everbright International recorded a number of achievements in market expansion by securing several waste-to-energy projects in succession. While further solidifying the existing markets, the Company tapped into the environmental protection market in Hebei Province. This marks the expansion of the Company's business footprint to 23 provinces, municipalities and autonomous regions in China."

Mr. Wang Tianyi further emphasised: "The environmental protection industry sees huge potential for growth and still develops rapidly. As the industry has seen both opportunities and challenges,

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enterprises with strong accountability and great strength will continue playing leading roles in the market. Everbright International will continue adhering to its development notion of 'pursuing sustainable development'. The Company will solidify its advantageous positions in its existing business areas, such as waste-to-energy, waste water treatment and hazardous waste treatment, while striving to develop competitive edge soon in new business areas like waste sorting, resources utilisation, zerowaste cities, environmental energy conservation and technological research and development, as it aims to become a world-leading ecological and environmental management group."

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About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. Everbright International is listed on The Stock Exchange of Hong Kong Limited ("HKEX") (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright International has become a leading enterprise in China and Asia's environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste sorting, environmental sanitation integration, development of zero-waste cities, energy conservation services, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous and solid waste treatment, ecological restoration, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 180 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

For media inquiries, please contact:

China Everbright International Limited

Corporate Communications

Email: media@ebchinaintl.com

Citigate Dewe Rogerson Samuel Xiao / Celia Fong

Email: samuel.xiao@citigatedewerogerson.com / celia.fong@citigatedewerogerson.com

Tel: +852 3103 0128/+852 3103 0125

For investor inquiries, please contact:

China Everbright International Limited

Investor Relations

Email: ir@ebchinaintl.com