

EVERBRIGHT INTERNATIONAL WON BID FOR XIONGAN NEW AREA WASTE INTEGRATED TREATMENT PROJECT EVERBRIGHT GROUP CHAIRMAN LI XIAOPENG SENDS LETTER OF CONGRATULATIONS TO THE COMPANY

Hong Kong, 16 October 2019 – China Everbright International Limited (“Everbright International” or the “Company”) (HKSE: 257) is delighted to announce that, based on the merits of its excellent business strength and proficiencies in project construction and operation, the Company won the bid for Xiongan New Area Waste Integrated Treatment Project (“Xiongan Project”) Phase I on 15 October, through months of fierce competition and strict assessment processes. Mr. Li Xiaopeng, Chairman of China Everbright Group, sent a letter to extend congratulations to Everbright International for winning the bid for Xiongan Project, as it marks a remarkable achievement for the national planning on the development of Xiongan New Area.

Xiongan Project will be invested in, constructed and operated by a project company, which is jointly established by Everbright International, China Xiongan Group Ecological Construction Co. and China Construction Second Engineering Bureau Co., Ltd. The project is estimated to command a total investment of approximately RMB2.74 billion, with a concession period of 30 years (construction period inclusive). As a solid waste integrated treatment project, Xiongan Project upholds the principle of “harmless treatment, reduction and reuse of waste”, and is expected to process solid waste across the entirety of Xiongan New Area, including waste incineration, food waste treatment, fecal treatment, sludge treatment, medical waste treatment, in addition to the construction of ancillary infrastructure. The project is expected to have a household waste processing capacity of 2,250 tonnes/day, food waste treatment capacity of 300 tonnes/day, fecal treatment capacity of 300 tonnes/day, sludge dehydration treatment capacity of 150 tonnes/day and a medical waste treatment capacity of 10 tonnes/day. The project will also develop car parks for garbage trucks, an indoor skiing area, among others.

Xiongan New Area, established in April 2017, is a major national strategy initiated and promoted by the Chinese President Xi Jinping. It is regarded of “national significance and a strategy crucial for a millennium to come”. Adhering to the philosophy of “World Vision, International Standard, Chinese Characteristics, and High Goals”, Xiongan New Area is functionally well positioned to become an “Eco-friendly and Habitable New Urban Area”. It aims to follow the world-class standards and practices, and is committed to complying with the most stringent standards so as to achieve the loftiest goals. Everbright International adheres to its management philosophy of “Prioritising Quality and Pursuing Perfection”. Winning the bid for Xiongan Project marks an important milestone of the Company in its

course of becoming a world-leading ecological and environmental management group, as well as a major achievement of Everbright Group in supporting China's national strategy.

Mr. Li Xiaopeng gave affirmation to Everbright International in the letter of congratulations, saying that winning the bid for Xiongan Project well demonstrates Everbright International's advanced technologies, scientific management approach and excellent market reputation have all met the top standards. This represents a milestone of the Company in its effort to become a world-leading ecological and environmental management enterprise. Meanwhile, Mr. Li Xiaopeng specified expectations regarding the project's construction and operation. According to him, Everbright International is expected to fulfill its responsibility as a Chinese state-owned enterprise, by following Everbright's ethos of "Prioritising Quality and Pursuing Perfection", adopting the most stringent standards and best-in-class technologies, and grouping top talents. The Company should make continued effort to develop Xiongan Project into a benchmark that meets the Chinese central government's overall requirements and spirit on the development of Xiongan New Area, as well as to make it a demonstrative project worldwide.

Mr. Wang Tianyi, CEO of Everbright International, was previously invited by the Xiongan Management Committee to deliver a presentation on the development of zero-waste cities, as part of the Xiongan Innovation Lecture Series. He also exchanged ideas with officials of the committee regarding the development of a "Zero-waste Xiongan". In September 2019, Everbright International announced the establishment of its zero-waste city research institute in Xiongan New Area. It marks China's first research institute dedicated to the "zero-waste city" theme within the area. The research institute has set a goal of providing insights and advice for the systematic planning and development of a "Zero-waste Xiongan". In respect to winning the bid for Xiongan Project, Mr. Wang Tianyi said that it demonstrates Everbright International's excellent business strength and brand influence, as well as an important step forward for the Company towards its goal of becoming a world-class ecological and environmental management group. Everbright International, by following Mr. Li Xiaopeng's expectations and requirements, will comply with the most stringent standards, adopt the most advanced techniques and apply the best management approach, to develop Xiongan Project into a world-class benchmark project in the ecological and environmental protection sector. The Company also aims to facilitate Xiongan New Area to become an "Eco-friendly and Habitable New Urban Area", and becomes a pioneer in green and environmental protection to support the new area, which is of national significance and a strategy crucial for a millennium to come.

About China Everbright International Limited

China Everbright International Limited is a flagship company in the industrial investment sector of China Everbright Group Ltd. Everbright International is listed on The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright International has become a leading enterprise in China and Asia’s environmental protection industries, as well as an internationally-renowned ecological and environmental management group. It is the first one-stop integrated environmental solution provider in China, with its main businesses covering waste-to-energy, food waste treatment, waste sorting, environmental sanitation integration, development of zero-waste cities, energy conservation services, waste water treatment, reusable water, water supply, water environment management, integrated biomass utilisation, hazardous and solid waste treatment, ecological restoration, technology research and development, planning and designing, equipment manufacturing, analysis and testing, as well as environmental protection industrial parks. Everbright International has a business presence in over 180 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

For media inquiries, please contact:

China Everbright International Limited

Corporate Communications

Email: media@ebchinaintl.com

Citigate Dewe Rogerson

Samuel Xiao / Celia Fong

Email: samuel.xiao@citigatedewerogerson.com / celia.fong@citigatedewerogerson.com

Tel: +852 3103 0128/+852 3103 0125

For investor inquiries, please contact:

China Everbright International Limited

Investor Relations

Email: ir@ebchinaintl.com