

EVERBRIGHT ENVIRONMENT SECURES SHENGZE WASTE TRANSFER SERVICE PROJECT IN SUZHOU CITY, JIANGSU PROVINCE

8 March 2021, Hong Kong – China Everbright Environment Group Limited (“Everbright Environment” or the “Company”) (SEHK: 257) is pleased to announce that the Company has recently secured Shengze Town Waste Transfer Service Project (“Shengze Project” or the “Project”) in the Wujiang District of Suzhou City, Jiangsu Province, with an investment of approximately RMB77.11 million.

Pursuant to the project agreement, Shengze Project will be operated and managed by Everbright Environmental Protection (China) Limited, a wholly-owned subsidiary Everbright Environment, for an operating period of 25 years. The relevant service fee during the operating period has been included in the annual fiscal budget and mid-term fiscal plan for the Shengze Town, with an estimated total amount of approximately RMB800 million. The Project will be responsible for the waste transfer system across the Shengze Town, including: 1) Nantang Transfer Station, with a maximum transfer capacity of 800 tonnes/day; 2) 11 small-scale transfer stations; and 3) 6 resource recycling stations for organic waste. According to the current waste transfer demand in Shengze Town, the Project is expected to have an annual waste transfer capacity of approximately 186,000 tonnes.

Under the administration of the Wujiang District of Suzhou City in Jiangsu Province, Shengze Town is located in the central area of the Yangtze River Delta and the Taihu Lake region, with Huzhou City and Jiaxing City of Zhejiang Province in the south, Suzhou City in the north, Shanghai Municipality in the east, and the Taihu Lake in the west. Backed by its well-developed economy, Shengze Town has been shortlisted among the top 10 in China’s Top 1,000 towns ranking for many consecutive years. As of now, Everbright Environment has developed waste-to-energy, food waste treatment and other businesses in the Wujiang District. Securing Shengze Project will help improve the Company’s “Five-Point-in-One-Line” technical process for waste sorting.

Mr. Wang Tianyi, Chairman of the Board and CEO of Everbright Environment, said: “Securing Shengze Project marks a crucial step forward in Everbright Environment’s ‘Five-Point-in-One-Line’ technical process layout, and demonstrates the Company’s active participation in the waste treatment market of the Yangtze River Delta through a more diversified business portfolio. This has helped the Company to solidify its new source of business growth, as well as to speed up its strategic transformation and formation of its development layout that focuses on the areas of environment, resources and energy. In recent years, Everbright Environment has been proactively exploring and

fostering upstream business along the waste treatment industry chain. While striving to dig out the value and profit from the industry chain, the Company has been trying to further control the scale and whereabouts of waste treated to ensure proper reuse and end-disposal of waste. Going forward, Everbright Environment will adhere to its corporate mission of being ‘Devoted to Ecology and Environment for a Beautiful China’, further enhance its high-quality development and marketisation level, and develop Shengze Project into an industry benchmark, in an attempt to participate in and facilitate the development of zero-waste cities in China.”

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About China Everbright Environment Group Limited

China Everbright Environment Group Limited (“Everbright Environment”) is a backbone enterprise of China Everbright Group Ltd. Everbright Environment is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright Environment has become the largest environmental protection company in China, a leading player in Asia’s environmental protection industry, as well as a world-renowned ecological and environmental management group. As China’s first one-stop integrated environmental solution provider, Everbright Environment focuses on the three areas of environment, resource and energy, with main businesses covering waste-to-energy and integrated waste treatment, biomass power generation, hazardous and solid waste treatment, environmental remediation, water environment management, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright Environment has a business presence in over 200 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

For media inquiries, please contact:

China Everbright Environment Group Limited

Corporate Communications

Email: media@cebenvironment.com

Citigate Dewe Rogerson

Samuel Xiao / Celia Fong

Email: samuel.xiao@citigatedewerogerson.com / celia.fong@citigatedewerogerson.com

Tel: +852 3103 0128/+852 3103 0125

For investor inquiries, please contact:

China Everbright Environment Group Limited

Investor Relations

Email: ir@cebenvironment.com