

EVERBRIGHT ENVIRONMENT SECURES ZOUCHENG WASTE SORTING PROJECT AND ZOUCHENG WASTE TRANSFER PROJECT IN JINING CITY, SHANDONG PROVINCE

19 March 2021, Hong Kong – China Everbright Environment Group Limited ("Everbright Environment" or the "Company") (SEHK: 257) is pleased to announce that the Company has recently secured Zoucheng Urban Rural Household Waste Sorting Project ("Zoucheng Waste Sorting Project") and Zoucheng Rural Household Waste Municipal-level Transfer Service Project ("Zoucheng Waste Transfer Project") in Jining City of Shandong Province, commanding a total investment of approximately RMB32.6 million.

Zoucheng Waste Sorting Project and Zoucheng Waste Transfer Project will be operated and managed by Everbright Environmental Protection (China) Company Limited, a wholly-owned subsidiary of Everbright Environment. According to the project service contract, Zoucheng Waste Sorting Project has a service period of 3 years, with the service covering 57 communities and public institutions in the urban area, in addition to 13 towns and 300 villages in the rural area. According to the project concession agreement, Zoucheng Waste Transfer Project, with a concession period of 12 years, will be responsible for the upgrading and operation of the 30 existing waste transfer stations, the construction and operation of 9 new waste transfer stations in the rural area, and also waste transferring between the waste transfer stations and Zoucheng Waste-to-energy Project of Everbright Environment. The relevant service fees of the two projects during the service period and the concession period have been included in the annual fiscal budget for Zoucheng City, with an estimated total amount of nearly RMB270 million.

Phase I and Phase II of Zoucheng Waste-to-energy Project of Everbright Environment completed construction and commenced operation in 2017 and 2019, respectively, with a total designed daily waste processing capacity of 900 tonnes. In 2020, the Company secured Zoucheng Sludge Dehydration and Incineration Project, with a designed daily sludge processing capacity of 100 tonnes. The project is currently in the preparatory stage and is well underway.

Mr. Wang Tianyi, Chairman of the Board and CEO of Everbright Environment, said: "Securing Zoucheng Waste Sorting Project and Zoucheng Waste Transfer Project will help Everbright Environment improve its 'Five Points in One Line' technical process for waste sorting in Zoucheng City, setting a good example of applying such a model for other projects in the future. The Company's

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recent success in securing several waste sorting and transfer projects accelerates the implementation of its new business. This also demonstrates the Company's determination to venture out of the comfort zone, as well as its effort to strike a balance between asset-light and asset-heavy businesses. Going forward, Everbright Environment will continue to be committed to its business development, as well as to gradually enhance its presence across the entire value chain relating to the waste treatment business through practical actions and quality services. In doing so, the Company aims to boost the overall efficiency and profitability of its waste treatment business. It will steadily drive strategic transformation and high-quality development so as to be better positioned to participate in and support the development of zero-waste cities in China."

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About China Everbright Environment Group Limited

China Everbright Environment Group Limited (“Everbright Environment”) is a backbone enterprise of China Everbright Group Ltd. Everbright Environment is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright Environment has become the largest environmental protection company in China, a leading player in Asia’s environmental protection industry, as well as a world-renowned ecological and environmental management group. As China’s first one-stop integrated environmental solution provider, Everbright Environment focuses on the three areas of environment, resource and energy, with main businesses covering waste-to-energy and integrated waste treatment, integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, water environment management, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright Environment has a business presence in over 200 locations across 23 provinces, municipalities and autonomous regions in China, as well as in Germany, Poland and Vietnam.

For media inquiries, please contact:

China Everbright Environment Group Limited
Corporate Communications

Email: media@cebenvironment.com

Citigate Dewe Rogerson

Samuel Xiao / Celia Fong

Email: samuel.xiao@citigatedewerogerson.com / celia.fong@citigatedewerogerson.com

Tel: +852 3103 0128/+852 3103 0125

For investor inquiries, please contact:

China Everbright Environment Group Limited
Investor Relations

Email: ir@cebenvironment.com