

## EVERBRIGHT ENVIRONMENT ISSUES FIRST TRANCHE OF MEDIUM-TERM NOTES (BOND CONNECT) IN CHINA

**16 June 2021, Hong Kong** – China Everbright Environment Group Limited (“Everbright Environment” or the “Company”, stock code 257.HK), is pleased to announce that the Company received the notice of registration acceptance in April 2021 from the National Association of Financial Market Institutional Investors of the People’s Republic of China to issue medium-term notes (“MTN”) in single or multiple tranches to institutional investors in the national inter-bank bond market in mainland China (“Institutional Investors”). The MTN has a registered principal amount of RMB4 billion (equivalent to approximately HKD4.8 billion), with a validity period of 2 years from 25 April 2021. The Company completed the issuance of the 2021 MTN (series 1) (bond connect) (“First Tranche MTN”) on 11 June 2021. The First Tranche MTN was subscribed for by the Institutional Investors, with a subscription rate of 2.2 times.

The First Tranche MTN has a principal amount of RMB2 billion, a maturity period of 3 years, and an interest rate of 3.60% per annum. The proceeds from the MTN issuance will be used for replenishment of daily working capital for the Company’s subsidiaries and repayment of bank borrowings. Everbright Securities Company Limited acted as the lead underwriter and China Minsheng Banking Corp., Ltd. acted as the joint lead underwriter for the issuance of the First Tranche MTN.

The successful issuance of Everbright Environment’s First Tranche MTN is expected to help replenish working capital of the Company within a reasonable time, further diversify its financing channels, optimise its financing structure, and manage its financial cost within a reasonable range. Everbright Environment will make proper use of the proceeds according to daily operational and management needs of the Company’s subsidiaries. In the meantime, it will closely monitor market conditions and develop a proper timetable for the issuance of the remaining tranche(s) of MTN, so as to better facilitate the Company’s development. It will contribute to green and low-carbon initiatives, as well as sustainable development, through offering of better and comprehensive environmental services.

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About China Everbright Environment Group Limited

China Everbright Environment Group Limited (“Everbright Environment”) is a backbone enterprise of China Everbright Group Ltd. Everbright Environment is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright Environment has become the largest environmental protection company in China, a leading player in Asia’s environmental protection industry, as well as a world-renowned ecological and environmental management group. As China’s first one-stop integrated environmental solution provider, Everbright Environment focuses on the three areas of environment, resource and energy, with main businesses covering waste-to-energy and integrated waste treatment, biomass power generation, hazardous and solid waste treatment, environmental remediation, water environment management, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright Environment has a business presence in over 200 locations across 24 provinces, municipalities, autonomous regions and special administrative region in China, as well as in Germany, Poland and Vietnam.

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