

Press Release

EVERBRIGHT ENVIRONMENT AND HKSTP SIGN COLLABORATION AGREEMENT TO LAUNCH GREEN TECHNOLOGY INCUBATION AND COMMERCIALISATION PLATFORM

31 August 2021, Hong Kong – China Everbright Environment Group Limited (“Everbright Environment” or the “Company”) (SEHK: 257) today entered into a collaboration agreement with Hong Kong Science and Technology Parks Corporation (“HKSTP”) to launch a green technology incubation and commercialisation platform (the “Platform”) in Hong Kong to support the development of start-ups in the industry, in a bid to jointly foster the development of green technological innovation in the city.

Mr. Wang Tianyi, Chairman of the board of Everbright Environment; Mr. Luan Zusheng, CEO of Everbright Environment; Mr. Alfred Sit Wing-hang, JP, Secretary for Innovation and Technology, Government of the Hong Kong Special Administrative Region (“HKSAR Government”); Mr. Michael Lui Hok Leung, Assistant Director (Waste Infrastructure Planning Division) of Environmental Protection Department, HKSAR Government; Mr. Du Yonghai, General Manager for the Green Living and Innovation of the Hong Kong Productivity Council; Mr. Albert Wong Hak-Keung, CEO of HKSTP; and Ms. Marjorie Yang Mun-Tak, Member of Chief Executive’s Council of Advisers on Innovation and Strategic Development attended the ceremony and witnessed the agreement signing. At the signing ceremony, Mr. Wang Tianyi, Mr. Alfred Sit Wing-hang, Mr. Albert Wong Hak-Keung and Ms. Marjorie Yang Mun-Tak delivered speeches to congratulate and express their expectations for the establishment of the Platform.

Pursuant to the aforementioned agreement, Everbright Environment and HKSTP will support the incubation and commercialisation of relevant scientific research and technologies in the areas of green technology, clean energy, electronic information technology, precision engineering and bio technology. With more than 500 environmental protection projects, Everbright Environment will offer a variety of scientific research collaboration and business exchange activities to qualified start-ups enrolled in HKSTP’s incubation initiatives (“HKSTP Start-ups”), such as technical consulting and business collaboration discussion. In addition, with business presence and entities in over 200 locations across mainland China, Hong Kong and overseas markets, the Company will provide technical support to selected HKSTP Start-ups, including real-world testing and demonstration of their respective research and development (“R&D”) results. HKSTP will provide furnished office spaces, world-class R&D equipment and lab services to support those start-ups.

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Mr. Wang Tianyi, Chairman of the board of Everbright Environment, said, “The strategic collaboration between Everbright Environment and HKSTP creates an important multi-win situation for both parties and technology start-ups in Hong Kong. Having built its presence in the areas of environment, resources, and energy for more than a decade, Everbright Environment has grown into a world-renowned and China’s largest environmental enterprise, with extensive experience in project investment, R&D, application and commercialisation of green technology, as well as operation and management. We look forward to leveraging on the Platform to further collaborate with HKSTP in providing professional, and pragmatic advice and support to local green technology start-ups, in an endeavor to help them better promote the availability, accessibility and commercialisation of their innovative technologies. With green technological innovation as the starting point, Everbright Environment aims to be further committed to Hong Kong and to deploy its green business in the city in line with its recently proposed ‘5G’ development model, namely green finance, green investment, green innovation, green manufacturing and the green Belt and Road, with a view to becoming a committed participant and an active contributor to Hong Kong’s green and sustainable development.”

Mr. Albert Wong Hak-Keung, CEO of HKSTP, said, “HKSTP has been committed to driving sustainable and green technology development, as well as contributing to the improvement of the quality of Hong Kong's living environment. There are approximately 40 green technology start-ups and partner companies in the Hong Kong Science Park, covering environmentally friendly lithium battery technology, air purification technology, renewable energy applications and electric vehicles. We will support companies across their various stages of growth and enable them to use the park as a living laboratory to test their solutions. With access to extensive laboratory infrastructure and a technical support centre, park companies can now develop and test green scientific research solutions and reduce time to market. HKSTP is very pleased to strengthen its cooperation with Everbright Environment to jointly establish a green technology incubation and commercialisation platform, accelerate the growth of green technology enterprises, and continuously fuel the development of green industries in China and globally. Together with Everbright Environment, we strive to bring innovative solutions in green technology to the international market.”

Everbright Environment has been actively integrating resources relating to green technological innovation in recent years and continues to drive technological innovation. Since the establishment of China Everbright Green Technology Innovation Research Institute in the Hong Kong Science Park

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in 2019, the Company has gradually established the “Four-in-One” technological innovation and R&D layout with platforms in Hong Kong, Shenzhen, Nanjing and Qingdao. The Company leverages its envirotech sector as the main technological innovation platform to promote relevant technology R&D and innovation across its traditional and new businesses, as well as in its future development. The sector also complements the strategic transformation and structural optimisation of the Company, accelerating Everbright Environment’s development. The Company also strives to become a world-class platform dedicated to green technological innovation and commercialisation of technology research results.

The event was attended by representatives from the Innovation and Technology Bureau of the HKSAR Government, the Environmental Protection Department of the HKSAR Government, the Hong Kong Productivity Council, Everbright Environment, Esquel Group, China Shandong Hi-speed Financial Group, the University of Hong Kong, and the City University of Hong Kong.

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About China Everbright Environment Group Limited

China Everbright Environment Group Limited (“Everbright Environment”) is a backbone enterprise of China Everbright Group Ltd. Everbright Environment is listed on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”) (257.HK). It has two listed subsidiary companies: China Everbright Water Limited, which is dual listed on Singapore Exchange Securities Trading Limited and HKEX (U9E.SG and 1857.HK), and China Everbright Greentech Limited, which is listed on HKEX (1257.HK). After over a decade of development, Everbright Environment has become the largest environmental protection company in China, a leading player in Asia’s environmental protection industry, as well as a world-renowned ecological and environmental management group. As China’s first one-stop integrated environmental solution provider, Everbright Environment focuses on the three areas of environment, resource and energy, with main businesses covering waste-to-energy and integrated waste treatment, biomass power generation, hazardous and solid waste treatment, environmental remediation, water environment management, equipment manufacturing, waste sorting, environmental sanitation integration, resource recycling, development of zero-waste cities, energy-saving lighting, analysis and testing, research and development relating to green technologies, ecological and environmental planning and designing, as well as environmental protection industrial parks. Everbright Environment has a business presence in over 200 locations across 24 provinces, municipalities, autonomous regions and special administrative region in China, as well as in Germany, Poland and Vietnam.

About Hong Kong Science and Technology Parks Corporation

Comprising Science Park, InnoCentre and Industrial Estates, Hong Kong Science & Technology Parks Corporation (HKSTP) is a statutory body dedicated to building a vibrant innovation and technology ecosystem to connect stakeholders, nurture technology talents, facilitate collaboration, and catalyse innovations to deliver social and economic benefits to Hong Kong and the region.

Established in May 2001, HKSTP has been driving the development of Hong Kong into a regional hub for innovation and growth in several focused clusters including Electronics, Information & Communications Technology, Green Technology, Biomedical Technology, Materials and Precision Engineering. We enable science and technology companies to nurture ideas, innovate and grow, supported by our R&D facilities, infrastructure, and market-led laboratories and technical centres with professional support services. We also offer value added services and comprehensive incubation programmes for technology start-ups to accelerate their growth.

Technology businesses benefit from our specialised services and infrastructure at Science Park for applied research and product development; enterprises can find creative design support at InnoCentre; while skill-intensive businesses are served by our three industrial estates at Tai Po, Tseung Kwan O and Yuen Long.

More information about HKSTP is available at www.hkstp.org.

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