



CEC INTERNATIONAL HOLDINGS LIMITED

CEC 國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0759)

**DISCLOSURE PURSUANT TO
RULE 13.18 OF THE LISTING RULES**

On 17th September, 2007, the Company (as borrower), Coils Electronic Co., Limited (as original guarantor), an indirect wholly-owned subsidiary of the Company, and a group of banks entered into a 3-year transferable term loan facility agreement of up to an aggregate amount of HK\$300,000,000, which includes a condition imposing specific performance obligation on the controlling shareholder of the Company.

This announcement is made in compliance with the disclosure requirements under rule 13.18 of the Listing Rules.

This announcement is made by the board of directors (the “Board”) of CEC International Holdings Limited (the “Company”) in compliance with the disclosure requirements under rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 17th September, 2007, the Company (as borrower), Coils Electronic Co., Limited (as original guarantor), an indirect wholly-owned subsidiary of the Company, and a group of banks entered into a 3-year transferable term loan facility agreement (the “Agreement”) of up to an aggregate amount of HK\$300,000,000 (the “Facility”). The Facility will be applied to prepay all of the Company’s existing outstanding indebtedness under a HK\$243,000,000 transferable term loan and revolving credit facility agreement dated 27th April, 2005 and the balance thereof will be used as general working capital of the Company and its subsidiaries (collectively referred to as the “Group”).

Under the provisions of the Agreement, it would be an event of default, inter alia, if Mr. Lam Wai Chun, the Chairman of the Company and a controlling shareholder of the Company, ceases to be the Chairman of the Company or ceases to be involved actively in the management and business of the Group. If the aforesaid event of default occurs, upon a notice served to the Company, (i) the Facility shall immediately be cancelled; (ii) all or part of the loan under the Facility, together with accrued interest, and all other amounts accrued or outstanding under all finance documents (including the Agreement) shall immediately become due and payable; and/or (iii) all or part of the loan outstanding under the Facility shall immediately become payable on demand.

Disclosure will be included in subsequent quarterly, interim and annual reports of the Company for so long as the obligation continues to exist.

By Order of the Board
Tang Fung Kwan
Deputy Chairman and Managing Director

Hong Kong, 17th September, 2007

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Wai Chun (Chairman), Ms. Tang Fung Kwan (Deputy Chairman and Managing Director), Mr. Chua You Sing and Ms. Li Hong; and five independent non-executive Directors, namely Mr. Au Son Yiu, Dr. Tang Tin Sek, Mr. Lee Wing Kwan, Denis, Mr. Goh Gen Cheung and Professor Zhu Yuhe.

**For identification purpose only*