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# CEC-COILS®

**CEC INTERNATIONAL HOLDINGS LIMITED**

**CEC 國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 759)

## **RETIREMENT AND APPOINTMENT OF DIRECTORS**

### **Retirement of an independent non-executive director**

The board of directors (the “**Board**”) of CEC International Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that at the annual general meeting of the Company held in this morning (the “**AGM**”), Mr. Lee Wing Kwan, Denis (“**Mr. Lee**”), an independent non-executive director and a member of each of the Audit Committee, the Remuneration Committee and the Accounts Receivable Supervisory Committee of the Company, retired by rotation and has not offered himself for re-election as he has served the Company as an independent non-executive director for 12 years and is of the opinion that it is the time for him to step down. Mr. Lee has confirmed to the Board that there are no disagreements with the Board and there are no matters relating to the Company that ought to be brought to the attention of the shareholders of the Company. The Board would like to express their appreciation to Mr. Lee for his contribution to the Company during his tenure.

### **Appointment of an executive director**

The Board further announces that at the AGM, Mr. Ho Man Lee (“**Mr. Ho**”) has been appointed by the shareholders of the Company as an executive director with effect from 27 September 2011.

Mr. Ho, aged 31, joined the Group in 2001 and is the senior manager of the administration department of Coils Electronic Co., Limited, an indirectly wholly-owned subsidiary of the Company, responsible for the administration and personnel management functions of the Group and co-ordinating the lease of shops for the retail business. He is also a director of 北京高雅恒健科技有限公司 (CEC-Technology Beijing Limited), an indirectly wholly-owned subsidiary of the Company. He was a director of Coils Electronic Co., Limited for the period from 6 October 2006 until 30 June 2008. Mr. Ho obtained a degree of Bachelor of Computer Science with Honours from The Hong Kong University of Science and Technology in 2001 and a degree of Master of Business Administration from The Chinese University of Hong Kong in 2006.

As at the date of this announcement, Mr. Ho personally interested in 30,000 Shares (representing approximately 0.0045% of the issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Ho is not related to any directors, senior management, substantial or controlling shareholders of the Company and did not hold any directorship in any other listed public companies during the three years preceding the date of this announcement.

The Company and Mr. Ho has entered into a service agreement, pursuant to which Mr. Ho is appointed for a term of three (3) years and is subject to retirement by rotation in accordance with the Company's Bye-laws. Mr. Ho will receive a monthly salary of HK\$40,000, which is subject to the review by the Board. Other than the aforesaid, he will not be entitled to other salary from other members of the Group. The aforesaid director's remuneration was determined by the Board with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the market benchmark.

Save as disclosed above, Mr. Ho confirmed that he has no other major appointments and there is no other matter relating to his appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Ho as a new member of the Board.

By Order of the Board of  
**CEC International Holdings Limited**  
**Lam Wai Chun**  
*Chairman*

Hong Kong, 27 September 2011

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Lam Wai Chun, Ms. Tang Fung Kwan, Ms. Li Hong, Mr. Chung Wai Kin and Mr. Ho Man Lee; and four independent non-executive directors, namely Mr. Au Son Yiu, Dr. Tang Tin Sek, Mr. Goh Gen Cheung and Professor Zhu Yuhe.*

*\* For identification purpose only*