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CEC-COILS®

CEC INTERNATIONAL HOLDINGS LIMITED

CEC 國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 759)

ANNOUNCEMENT ON PASS AWAY OF DR. TANG TIN SEK

The Board regrets to learn this morning and to announce that Dr. Tang Tin Sek, an independent non-executive director of the Company, the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee of the Company, passed away on this Tuesday, 2 December 2014. The Board is looking for a suitable candidate and will appoint sufficient numbers of independent non-executive directors in accordance with the requirements of Rule 3.10 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited. Further announcement on the appointment of independent non-executive director will be made in due course.

The Board of Directors (the “**Board**”) of CEC International Holdings Limited (the “**Company**”) regrets to learn this morning and to announce that Dr. Tang Tin Sek (“**Dr. Tang**”), an independent non-executive director of the Company, the chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee of the Company, passed away on this Tuesday, 2 December 2014.

All directors of the Company express the deepest sorrow for his death and convey their condolence to the family of Dr. Tang. The Board would also like to express their sincere appreciation to Dr. Tang for his past services to the Company.

Following the pass away of Dr. Tang, the Company only has two independent non-executive directors which does not meet the requirements under Rules 3.10 and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Board is looking for a suitable candidate and will appoint sufficient numbers of independent non-executive directors with at least one of them has appropriate professional qualifications or accounting or related financial management expertise in accordance with the requirements of Rules 3.11 and 3.23 of the Listing Rules. Further announcement on the appointment of independent non-executive director will be made in due course.

By Order of the Board of
CEC International Holdings Limited
Lam Wai Chun
Chairman

Hong Kong, 4 December 2014

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Lam Wai Chun, Ms. Tang Fung Kwan and Mr. Ho Man Lee; and two independent non-executive directors, namely Mr. Au Son Yiu and Mr. Goh Gen Cheung.

** For identification purpose only*