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CEC-COILS®
CEC INTERNATIONAL HOLDINGS LIMITED
CEC 國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 759)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board announces that Mr. Lam Kwok Chung has been appointed as an executive director of the Company with effect from 28 September 2018. According to the Bye-laws of the Company, Mr. Lam shall hold office until the next following annual general meeting of the Company.

The board of directors (the “**Board**”) of CEC International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that after the conclusion of the annual general meeting of the Company held on 28 September 2018, the Board held a board meeting and appointed Mr. Lam Kwok Chung (“**Mr. Lam**”) as an executive director of the Company with effect from 28 September 2018.

The biographical details of Mr. Lam are set out as follows:

Mr. Lam, aged 26, is currently the manager of the retail purchasing department of the Group where he is mainly responsible for overseeing the purchases and supplies of the retail business. Mr. Lam has been awarded Bachelor of Arts under the Credit Accumulation Mechanism offered by the School of Professional Education and Executive Development, The Hong Kong Polytechnic University in 2014. He joined the Group in 2013.

Mr. Lam has entered into a service contract with the Company with respect of his appointment as an executive director of the Company for an initial term of 3 years commencing from 28 September 2018. The service contract may be terminated by either party by giving not less than three months’ written notice (or a shorter period as the parties may agree in writing from time to time but in any event not exceeding the term of his appointment). Pursuant to the Bye-laws of the Company, Mr. Lam will only hold

* For identification purpose only

office until the next following annual general meeting of the Company at which he will be eligible for re-election. His directorship in the Company is also subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Lam is entitled to a remuneration at HK\$80,000 per calendar month which is determined and recommended by the remuneration committee of the Board (“**Remuneration Committee**”) and approved by the Board with reference to his duties, level of responsibilities, and prevailing market condition. The remuneration of Mr. Lam will be subject to annual review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Lam had an interest in 442,295,660 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) representing approximately 66.39% of the issued shares of the Company, as set out below:-

a) shares of the Company:

Number of shares of HK\$0.10 each held	Percentage of shareholding	Capacity	Note
442,295,660	66.39%	Beneficiary of discretionary trust	1.

b) shares of associated corporation of the Company:

Coils Electronic Co., Limited

Number of non-voting deferred shares	Percentage of issued non-voting deferred shares	Capacity	Note
6,000,000	42.86%	Beneficiary of discretionary trust	2.

Notes:

1. The 442,295,660 shares of the Company are held by Ka Yan China Development (Holding) Company Limited, a wholly-owned subsidiary of Ka Yan China Investments Limited. The entire issued share capital of Ka Yan China Development (Holding) Company Limited is ultimately held by HSBC International Trustee Limited as trustee of a discretionary trust (the “**Trust**”). Mr. Lam is deemed to be interested in 442,295,660 shares of the Company in the capacity as a discretionary beneficiary of the Trust.

2. The 6,000,000 non-voting deferred shares are held by Ka Yan China Development (Holding) Company Limited, representing approximately 42.86% of the 14,000,000 non-voting deferred shares in the share capital of Coils Electronic Co., Limited. Mr. Lam is deemed to be interested in 6,000,000 non-voting deferred shares of Coils Electronic Co., Limited by virtue of the reason as set out in Note 1 above in the capacity as a discretionary beneficiary of the Trust.

Mr. Lam is the son of Ms. Law Ching Yee, a substantial shareholder (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lam confirms that he (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) has disclosed any relationship with directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company, if any; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Lam that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Lam in joining the Board.

By Order of the Board
CEC International Holdings Limited
Tang Fung Kwan
Chairman

Hong Kong, 28 September 2018

As at the date of this announcement, the board of directors of the Company comprises three executive Directors, namely Ms. Tang Fung Kwan, Mr. Ho Man Lee and Mr. Lam Kwok Chung; and three independent non-executive Directors, namely Mr. Au Son Yiu, Mr. Goh Gen Cheung and Mr. Chan Chiu Ying.