



**139 HOLDINGS LIMITED**  
**( 139 控 股 有 限 公 司 )\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 139)**

**UNUSUAL TRADING VOLUME MOVEMENT**

The Board noted that there was increase in volume of the trading of shares of the Company today. The Board wishes to inform the shareholders of the Company and potential investors that the Company is not aware of any reasons for such increase save as described below.

The Board also wishes to inform the shareholders of the Company that the Company has commenced negotiations regarding a possible investment in coke production and sales business in China. The negotiations have not yet come to a final stage and there is no assurance that the possible investment may proceed.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

The board of directors (the “**Board**”) of the Company has noted the recent increase in the trading volume of the shares of the Company today and wishes to state that the Company is not aware of any reason for such increase save as disclosed below.

The Company has commenced negotiations regarding a possible investment in coke production and sales business in China by the Company. The Board also states that such negotiations have not yet come to a final stage and there is no assurance that the possible investment may proceed. Announcements will be made by the Company as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Save as disclosed above and that as stated in our announcement dated 2 November 2006, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 neither is the Board aware of any matter discloseable under the general obligation imposed by the rule 13.09, which is or may be of a price-sensitive nature.

As at the date hereof, the Company’s (1) executive directors are Mr. Wong Howard, Mr. Wong Yat Fai and Mr. Wu Qing and (2) the independent non-executive directors of the Company are Mr. Li Chi Ming, Mr. Tung Tat Chiu, Michael and Mr. Wan Ngar Yin, David.

By order of the Board  
**139 Holdings Limited**  
**Wong Howard**  
*Executive Director*

Hong Kong, 16 January 2007

\* *For identification purposes only*