

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 28/2/2010

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | GR Vietnam Holdings Ltd |
|----------------|-------------------------|
| Date Submitted | 2 March 2010            |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares                    |                         |                                  |   |
|---------------------------------------|-------------------------|----------------------------------|---|
| (1) Stock code : <u>00139</u> Descrip | otion : <u>GR Vietn</u> | am                               |   |
|                                       | No. of ordinary shares  | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month   | 60,000,000,000          | HK\$0.01                         | HK\$600,000,000.00                              |
| Increase/(decrease)                   | Nil                     |                                  | Nil   |
| Balance at close of the month         | 60,000,000,000          | HK\$0.01                         | HK\$600,000,000.00                              |
| (2) Stock code : Descrip              | otion :                 |                                  |   |
|                                       | No. of ordinary shares  | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month   |                         |                                  |   |
| Increase/(decrease)                   |                         |                                  |   |
| Balance at close of the month         |                         |                                  |   |

## 2. Preference Shares

| Stock code : Descri                 | ption : <u></u>          |                                  |   |
|-------------------------------------|--------------------------|----------------------------------|---|
|                                     | No. of preference shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month |                          |                                  |   |
| Increase/(decrease)                 |                          |                                  |   |
| Balance at close of the month       |                          |                                  |   |

## 3. Other Classes of Shares

| Stock code : Description :          |                                |                                  |   |  |  |
|-------------------------------------|--------------------------------|----------------------------------|---|--|--|
|                                     | No. of other classes of shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |  |  |
| Balance at close of preceding month |                                |                                  |   |  |  |
| Increase/(decrease)                 |                                |                                  |   |  |  |
| Balance at close of the month       |                                |                                  |   |  |  |

Total authorised share capital at the end of the month (*State currency*) : **HK\$600,000,000.00** 

## II. Movements in Issued Share Capital

|  | No. of ordina | ary shares | No of preference | No. of other classes |
|--|---------------|------------|------------------|----------------------|
|  | (1)           | (2)        | shares           | of shares            |
| Balance at close of preceding month      | 2,824,643,047 |            |                  |                      |
| Increase/ (decrease)<br>during the month | Nil           |            |                  |                      |
| Balance at close of the month            | 2,824,643,047 |            |                  |                      |

III. Details of Movements in Issued Share Capital

| Share Options (under   | Share Option  | Schemes of the I | ssuer)        |              |                      |                          |
|------------------------|---------------|------------------|---------------|--------------|----------------------|--------------------------|
| Particulars of share   |               |                  |               |              | No. of new shares of | No. of new shares of     |
| option scheme          |               |                  |               |              | issuer issued during | issuer which may be      |
| including EGM          |               |                  |               |              | the month pursuant   | issued pursuant thereto  |
| approval date          |               | Movement durin   | ng the month  |              | thereto              | as at close of the month |
| (dd/mm/yyyy) and -     |               |                  |               |              |                      |                          |
| class of shares        | ~ .           |                  | ~             |              |                      |                          |
| issuable               | Granted       | Exercised        | Cancelled     | Lapsed       |                      |                          |
| 1.Exercise Price       |               |                  |               |              |                      |                          |
| HK\$0.1362             |               |                  |               |              |                      |                          |
|                        |               |                  |               |              |                      |                          |
| Meeting approved       |               |                  |               |              |                      |                          |
| (27 / 8 / 2003)        |               |                  |               |              |                      |                          |
| Ordinary shares        | Nil           | Nil              | Nil           | Nil          | Nil                  | 163,170,000              |
| (Note 1)               |               | - <u> </u>       |               |              |                      |                          |
| ( ,                    |               |                  |               |              |                      |                          |
| 2.Exercise Price       |               |                  |               |              |                      |                          |
| HK\$                   |               |                  |               |              |                      |                          |
|                        |               |                  |               |              |                      |                          |
| Meeting approved       |               |                  |               |              |                      |                          |
|                        |               |                  |               |              |                      |                          |
|                        |               |                  |               |              |                      |                          |
| Ordinary shares        |               |                  |               | <u> </u>     |                      |                          |
| (Note 1)               |               |                  |               |              |                      |                          |
| 3.Exercise Price       |               |                  |               |              |                      |                          |
| HK\$                   |               |                  |               |              |                      |                          |
| нкэ                    |               |                  |               |              |                      |                          |
|                        |               |                  |               |              |                      |                          |
| Meeting approved       |               |                  |               |              |                      |                          |
| ( / / )                |               |                  |               |              |                      |                          |
| Ordinary shares        |               |                  |               |              |                      |                          |
| (Note 1)               |               |                  |               |              |                      |                          |
|                        |               | To               | tal A. (Ordin |              |                      |                          |
|                        |               |                  | (Prefere      | nce shares)  |                      |                          |
|                        |               |                  | (0            | Other class) |                      |                          |
| Total funds raised dur | ing the month | from exercise of |               |              |                      |                          |
| options (State currenc |               |                  |               | Nil          |                      |                          |
|                        | -             |                  |               |              |                      |                          |

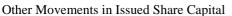
| Description of warrants<br>(Date of expiry - dd/mm/yyyy)  | Currency of Nominal value at<br>nominal close of<br>value preceding month | Exercised<br>during the<br>month | Nominal value<br>at close of the<br>month | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|---|---|----------------------------------|---|--|--|
| <u>¥.</u>   |   |                                  |   |  |  |
|   |   |                                  |   |  |  |
| ( )<br>Stock code (if listed)<br>Class of shares<br>issuable (Nate 1)<br>Subscription price<br>EGM approval date<br>(if applicable) |   |                                  |   |  |  |
| (dd/mm/yyyy)<br>2.  | ( / / )   |                                  |   |  |  |
|   | Λ   |                                  |   |  |  |
| ( / / )   | <u> </u>  |                                  |   |  | ·  |
| Stock code (if listed)  |   |                                  |   |  |  |
| Class of shares issuable ( <i>Note 1</i> )  |   |                                  |   |  |  |
| Subscription price  |   |                                  |   |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)  |   |                                  |   |  |  |
| <u>3.</u>   |   |                                  |   |  |  |
|   |   |                                  |   |  |  |
| ( / / )   |   |                                  |   |  |  |
| Stock code (if listed)  |   | $\backslash$                     |   |  |  |
| Class of shares issuable ( <i>Note 1</i> )  |   |                                  |   |  |  |
| Subscription price  |   | $\backslash$                     |   |  |  |
| EGM approval date (if applicable)   |   |                                  | $\backslash$                              |  |  |
|   | ( / / )   |                                  | $\mathbf{i}$                              |  |  |
| 4.  |   |                                  |   |  |  |
|   |   |                                  |   |  |  |
| ( / / )   |   |                                  |   |  |  |
| Stock code (if listed)<br>Class of shares   |   |                                  |   | $\backslash$   |  |
| issuable (Note 1)   |   |                                  |   | $\backslash$   |  |
|   |   |                                  |   |  |  |
| EGM approval date (if applicable)   |   |                                  |   | $\backslash$   |  |
| (dd/mm/yyyy)  | ( / / )   |                                  |   |  |  |
|   | Total   | B. (Ordin                        | nary shares)                              |  | $\backslash$   |
|   |   | (Prefere                         | ence shares)                              |  |  |
|   |   | (                                | Other class)                              |  |  |

| Convertibles (i.e. Convertible in                | nto Shares of the Is                 | ssuer which are to                       | be Listed)                       | T of Willin Dould                  |  | a 1850ers  |
|--|--------------------------------------|--|----------------------------------|------------------------------------|--|--|
| Class and description                            | Currency of<br>amount<br>outstanding | Amount at close<br>of preceding<br>month | Converted<br>during the<br>month | Amount at<br>close of the<br>month | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
| 1. Conversion Bonds                              |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
|  | HKD                                  | 200,000,000.00                           | Nil                              | 200,000,000.00                     | Nil  | 800,000,000  |
| Stock code (if listed)                           |                                      |  |                                  |                                    |  |  |
| Class of shares issuable ( <i>Note 1</i> )       | Ordinary shares                      | 3  |                                  |                                    |  |  |
| Subscription price                               | HK\$0.25                             |  |                                  |                                    |  |  |
| EGM approval date                                |                                      |  |                                  |                                    |  |  |
| (if applicable)<br>(dd/mm/yyyy))                 | ( / / )                              |  |                                  |                                    |  |  |
| 2.   | ( , , , ,                            |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
| Stock code (if listed)                           |                                      |  |                                  |                                    |  |  |
| Class of shares                                  |                                      |  |                                  |                                    |  |  |
| issuable (Note 1)                                |                                      |  |                                  |                                    |  |  |
| Subscription price                               |                                      |  |                                  |                                    |  |  |
| EGM approval date (if applicable)                |                                      |  |                                  |                                    |  |  |
| (dd/mm/yyyy)                                     | ( / / )                              |  |                                  |                                    |  |  |
| 3.   |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
| Stock code (if listed)                           |                                      |  |                                  |                                    |  |  |
| Class of shares                                  |                                      |  |                                  |                                    |  |  |
| issuable ( <i>Note 1</i> )<br>Subscription price |                                      |  |                                  |                                    |  |  |
| EGM approval date                                |                                      |  |                                  |                                    |  |  |
| (if applicable)                                  |                                      |  |                                  |                                    |  |  |
| (dd/mm/yyyy)                                     | ( / / )                              |  |                                  |                                    |  |  |
| 4.   |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
|  |                                      |  |                                  |                                    |  |  |
| Stock code (if listed)                           |                                      |  |                                  |                                    |  |  |
| Class of shares issuable ( <i>Note 1</i> )       |                                      |  |                                  |                                    |  |  |
| Subscription price                               |                                      |  |                                  |                                    |  |  |
| EGM approval date                                |                                      |  |                                  |                                    |  |  |
| (if applicable)<br>(dd/mm/yyyy)                  | ( / / )                              |  |                                  |                                    |  |  |
|  |                                      |  | Total C. (Ord                    |                                    | Nil  |  |
|  |                                      |  |                                  | rence shares)                      |  |  |
|  |                                      |  |                                  | (Other class)                      |  | <u>.</u>   |

For Main Board and GEM listed issuers

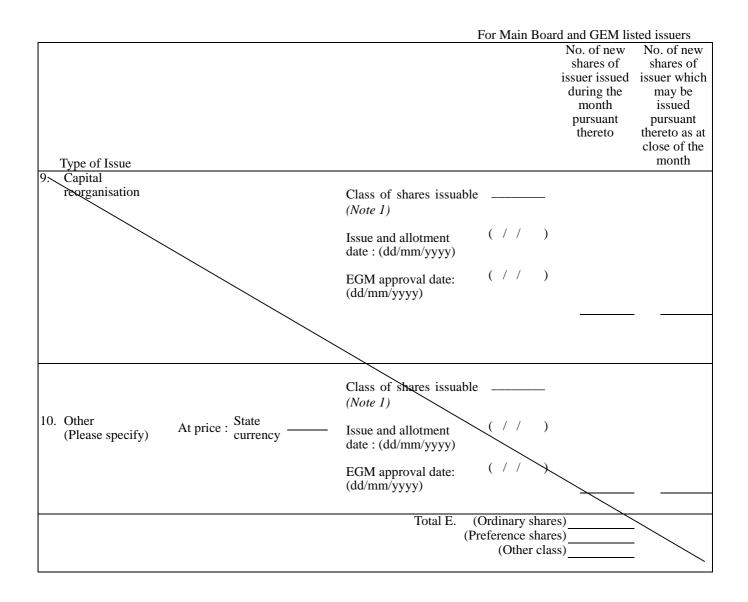
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of<br>issuer issued during<br>the month pursuant<br>thereto | No. of new shares of<br>issuer which may be<br>issued pursuant thereto<br>as at close of the month |
|---|---|--|
| 1.  | -   |  |
|   |   |  |
|   |   |  |
| shares (Note 1)   |   |  |
| 2   |   |  |
|   | -   |  |
|   | 4   |  |
| shares (Note 1)   |   |  |
| 3   |   |  |
|   |   |  |
|   |   |  |
| shares (Note 1)   |   | < <u> </u>   |
| Total D. (Ordinary shares)  | -   |  |
| (Preference shares)   |   |  |
| (Other class)   |   |  |
|   |   |  |



|    | Type of Issue | aed Share Capital |  |              |          | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|---------------|-------------------|--|--------------|----------|--|---|
| X  | Rights issue  |                   | ~    |              |          |  |   |
|    |               |                   | Class of shares issuable ( <i>Note 1</i> ) |              |          |  |   |
|    |               | At price : State  | Issue and allotment<br>date : (dd/mm/yyyy) | ( / /        | )        |  |   |
|    |               |                   | EGM approval date:<br>(dd/mm/yyyy)         | ( / /        | )        |  |   |
|    |               |                   |  |              |          |  |   |
|    |               |                   | Class of shares issuable                   |              |          |  |   |
|    |               | $\backslash$      | (Note 1)                                   |              |          |  |   |
| 2. | Open offer    | At price : State  | Issue and allotment<br>date : (dd/mm/yyyy) | ( / /        | )        |  |   |
|    |               |                   | EGM approval date:<br>(dd/mm/yyyy)         | ( / /        | )        |  |   |
|    |               |                   |  |              |          |  |   |
|    |               |                   | Class of shares issuable ( <i>Note 1</i> ) |              |          |  |   |
| 3. | Placing       | At price : State  | Issue and allotment<br>date : (dd/mm/yyxy) | ( / /        | )        |  |   |
|    |               |                   | EGM approval date:<br>(dd/mm/yyyy)         | ( / /        | )        |  |   |
|    |               |                   |  |              | <b>\</b> |  |   |
|    |               |                   | Class of shares issuable                   |              |          |  |   |
|    |               |                   | (Note 1)                                   | <i>/ i i</i> |          | $\backslash$   |   |
| 4. | Bonus issue   |                   | Issue and allotment<br>date : (dd/mm/yyyy) | ( / /        | )        |  |   |
|    |               |                   | EGM approval date:<br>(dd/mm/yyyy)         | ( / /        | )        | $\backslash$   |   |
|    |               |                   |  |              |          |  |   |

|    | Type of Issue        |                                  | <u>1</u>                                      | <u>-or w</u> | 14111 | Board | d and GEM lis<br>No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new shares of |
|----|----------------------|----------------------------------|---|--------------|-------|-------|---|----------------------|
|    |                      |                                  |   |              |       |       |   |                      |
| ₹. | Scrip dividend       |                                  | Class of shares issuable ( <i>Note 1</i> )    |              |       |       |   |                      |
|    |                      | At price : State<br>currency ——— | Issue and allotment<br>date : (dd/mm/yyyy)    | ( /          | /     | )     |   |                      |
|    |                      |                                  | EGM approval date:<br>(dd/mm/yyyy)            | ( /          | /     | )     |   |                      |
|    |                      |                                  |   |              |       |       |   |                      |
|    |                      |                                  | Class of shares repurchased ( <i>Note 1</i> ) |              |       |       |   |                      |
| 6. | Repurchase of shares |                                  | Cancellation date :<br>(dd/mm/yyyy)           | ( /          | /     | )     |   |                      |
|    |                      |                                  | EGM approval date:<br>(dd/mm/yyyy)            | ( /          | /     | )     |   |                      |
|    |                      |                                  |   |              |       |       |   |                      |
|    |                      |                                  | Class of shares<br>redeemed ( <i>Note 1</i> ) |              |       |       |   |                      |
| 7. | Redemption of shares |                                  | Redemption date :<br>(dd/mm/yyyy)             | ( /          | /     | )     |   |                      |
|    |                      |                                  | EGM approval date:<br>(dd/mm/yyyy)            | ( /          | /     | )     |   |                      |
|    |                      |                                  |   |              |       |       |   |                      |
|    |                      |                                  | Class of shares issuable ( <i>Note 1</i> )    |              |       | _     |   |                      |
| 8. | Consideration issue  | At price : State                 | Issue and allotment<br>date : (dd/mm/yyyy)    | ( /          | /     | )     |   |                      |
|    |                      |                                  | EGM approval date:<br>(dd/mm/yyyy)            | ( /          | /     | )     |   |                      |
|    |                      |                                  |   |              |       |       |   |                      |



| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):        | (1)        | Nil            |
|--|------------|----------------|
|  | (2)        |                |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):      | _          |                |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E) | :          |                |
| (These figures should be the same as the relevant figures under II above ("Movements in I      | ssued Shar | re Capital").) |

| Remarks | (if | any) | : |
|---------|-----|------|---|
|---------|-----|------|---|

| Submitted by:  | Tricor Tengis Limited                     |  |
|----------------|---|--|
| Title:         | Branch Share Registrar                    |  |
| (Director, Sec | cretary or other duly authorised officer) |  |
|                |   |  |
|                |   |  |
|                |   |  |

Notes :

1. State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.