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ICube Technology Holdings Limited

中國微電子科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that on 30 August 2011, the Company offered to grant share options (the “**Share Options**”) to an employee of the Group under the share option scheme of the Company adopted on 27 August 2003, to subscribe for 6,000,000 ordinary shares of HK\$0.01 each of the Company. Details of such offer of Share Options are set out below:-

Date of offer	:	30 August 2011
Date of grant	:	When the Company receives the acceptance of offer from the offeree within 28 days from the date of offer
Exercise price of Share Options offered	:	HK\$0.124 per share
Closing market price of a share of the Company on the date of offer	:	HK\$0.100 per share
Validity period of the Share Options	:	(i) 1,500,000 Share Options shall be exercisable for the period from 1 January 2012 to 31 December 2016; (ii) 1,500,000 Share Options shall be exercisable for the period from 1 January 2013 to 31 December 2016; (iii) 1,500,000 Share Options shall be exercisable for the period from 1 January 2014 to 31 December 2016; and (iv) 1,500,000 Share Options shall be exercisable for the period from 1 January 2015 to 31 December 2016.

The offeree of the Share Options is not a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

On behalf of the Board
ICube Technology Holdings Limited
Wong Howard
Chairman

Hong Kong, 30 August 2011

As at the date of this announcement, the Board comprises 2 executive directors, namely, Mr. Wong Howard and Mr. Wong Yat Fai; and 3 independent non-executive directors, namely, Mr. Tung Tat Chiu, Michael, Mr. Li Chi Ming and Mr. Wan Ngar Yin, David.

* *For identification purposes only*