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## **ICube Technology Holdings Limited**

**中國微電子科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that on 13 December 2012, the Company offered to grant share options (the “**Share Options**”) under its share option scheme adopted on 27 August 2003 to certain directors and employees of the Group (the “**Proposed Grantees**”), to subscribe for a total of 276,460,000 ordinary shares of HK\$0.01 each of the Company. Details of such offer of Share Options are set out below:-

Date of offer	:	13 December 2012 (the “ <b>Date of Offer</b> ”)
Date of grant	:	When the Company receives the acceptance of offer from the respective Proposed Grantees within 28 days from the Date of Offer (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options offered	:	HK\$0.065 per share
Closing market price of a share of the Company on the Date of Offer	:	HK\$0.065
Number of Share Options offered	:	Tranche 1 – 69,120,000 Tranche 2 – 69,120,000 Tranche 3 – 69,120,000 Tranche 4 – <u>69,100,000</u>
	Total:	276,460,000
Validity period of the Share Options	:	From the Date of Grant to 31 December 2017, both days inclusive

Exercise period of the Share Options : Tranche 1 – from 1 July 2013 to 31 December 2017, both days inclusive

Tranche 2 – from 1 July 2014 to 31 December 2017, both days inclusive

Tranche 3 – from 1 July 2015 to 31 December 2017, both days inclusive

Tranche 4 – from 1 July 2016 to 31 December 2017, both days inclusive

Among the total of 276,460,000 Share Options offered, 46,000,000 Share Options are offered to the directors of the Company as follows:-

Name of Director	Number of Share Options Offered				Total
	Tranche 1	Tranche 2	Tranche 3	Tranche 4	
Mr. Wong Howard ( <i>Note</i> )	7,000,000	7,000,000	7,000,000	7,000,000	28,000,000
Mr. Wong Yat Fai	4,500,000	4,500,000	4,500,000	4,500,000	18,000,000
	<u>11,500,000</u>	<u>11,500,000</u>	<u>11,500,000</u>	<u>11,500,000</u>	<u>46,000,000</u>

*Note:* Mr. Wong Howard is also deemed as a substantial shareholder of the Company since he has approximately 20.7% shareholding interests in the Company (excluding the 28,000,000 Share Options currently held by him and granted to him by the Company in July 2011).

Save as disclosed above, none of the Proposed Grantees is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

On behalf of the Board  
**ICube Technology Holdings Limited**  
**Wong Howard**  
*Chairman*

Hong Kong, 13 December 2012

*As at the date of this announcement, the Board comprises 2 executive directors, namely, Mr. Wong Howard and Mr. Wong Yat Fai; and 3 independent non-executive directors, namely, Mr. Tung Tat Chiu, Michael, Mr. Li Chi Ming and Mr. Wan Ngar Yin, David.*

\* *for identification purposes only*