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## **ICube Technology Holdings Limited**

**中國微電子科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board announces that:

- (i) Dr Kwong Kai Sing, Benny has been appointed as an executive director, the managing director and a member of the Remuneration Committee of the Company with effect from 1 September 2014; and
- (ii) Ms Davis Angela Hendricks has been appointed as an executive director of the Company with effect from the next business day from the date of obtaining the working visa permission by Ms Davis from the Immigration Department, the Government of the Hong Kong Special Administrative Region.

The board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**”) is pleased to announce that (i) Dr Kwong Kai Sing, Benny (“**Dr Kwong**”) has been appointed as an executive director, the managing director and a member of the Remuneration Committee of the Company with effect from 1 September 2014; and (ii) Ms Davis Angela Hendricks (“**Ms Davis**”) has been appointed as an executive director of the Company with effect from the next business day from the date of obtaining the working visa permission by Ms Davis from the Immigration Department, the Government of the Hong Kong Special Administrative Region.

The biographical details of Dr Kwong are set out below:

Dr Kwong, aged 55, holds a Bachelor Degree in Arts from Simon Fraser University in British Columbia, Canada and was awarded the Honor Degree of Doctor of Commerce by The University of West Alabama in 2008. Dr Kwong held senior positions with major international banks in Hong Kong in respective lending departments and China department for many years. For the past several years, he has served as executive director of over 10 publicly listed companies both in Hong Kong, Canada and the United Kingdom. Dr Kwong has extensive knowledge in corporate finance and banking.

Dr Kwong was a director of the Tung Wah Group of Hospitals from 2008 to 2010 and was a member of the Campaign Committee of The Community Chest from 2006 to 2010. Dr Kwong was nominated as 中國企業創作新優秀人物 in China in 2006 and was an appointed member of the China People's Political Consultative Conference of the Hubei Province in 1995 to 1996. He is currently an appointed member of the China People's Political Consultative Conference of the Zhaoqing City.

During the last three years, Dr Kwong was an executive director of Heritage International Holdings Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 412). Save as disclosed above, Dr Kwong has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Dr Kwong has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Dr Kwong, Dr Kwong is entitled to receive a monthly salary of HK\$125,000 plus a discretionary bonus as may be determined by the Board with reference to his performance. The foregoing emolument of Dr Kwong is recommended by the Company's Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Dr Kwong has an interest of 40,717,565 shares of the Company, representing approximately 1% of the issued share capital of the Company. Save as disclosed above, Dr Kwong does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Dr Kwong does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Dr Kwong and as far as the Board is aware, Dr Kwong has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Dr Kwong's appointment that need to be brought to the attention of the shareholders of the Company.

The biographical details of Ms Davis are set out below:

Ms Davis, aged 47, holds a Master Degree in Law from the Columbia University and Juris Doctor, cum laude, and a Bachelor of Science Degree, cum laude, from the University of Louisville. Ms Davis is a member of the Kentucky Bar Association and she has extensive experience as a commercial litigator in the Louisville, Kentucky offices of Stites & Harbison, and as a deal lawyer in the New York and Beijing offices of Paul, Weiss, Rifkind, Wharton & Garrison.

During the last three years, Ms Davis was an executive director of Unity Investments Holdings Limited (a company listed on the main board of Stock Exchange, stock code: 913). Save as disclosed above, Ms Davis has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms Davis has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Ms Davis, Ms Davis is entitled to receive a monthly salary of HK\$60,000 plus a discretionary bonus as may be determined by the Board with reference to her performance. The foregoing emolument of Ms Davis is recommended by the Company's Remuneration Committee and approved by the Board with reference to her qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Ms Davis does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Ms Davis does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Ms Davis and as far as the Board is aware, Ms Davis has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Ms Davis's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Dr Kwong and Ms Davis for joining the Board.

By order of the Board  
**ICube Technology Holdings Limited**  
**Wong Howard**  
*Chairman*

Hong Kong, 1 September 2014

*As at the date of this announcement, the Board comprises 3 executive directors, namely, Mr Wong Howard, Dr Kwong Kai Sing, Benny and Mr Wong Yat Fai and 3 independent non-executive directors, namely, Mr Tung Tat Chiu, Michael, Mr Li Chi Ming and Mr Kwok Chi Kwong.*

\* *for identification purposes only*