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ICube Technology Holdings Limited

中國微電子科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 139)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Ms Chen Wei has been appointed as an executive director of the Company with effect from the next business day from the date of obtaining the working visa permission by Ms Chen from the Immigration Department, the Government of the Hong Kong Special Administrative Region.

The board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**”) is pleased to announce that Ms Chen Wei (“**Ms Chen**”) has been appointed as an executive director of the Company with effect from the next business day from the date of obtaining the working visa permission by Ms Chen from the Immigration Department, the Government of the Hong Kong Special Administrative Region.

The biographical details of Ms Chen are set out below:

Ms Chen, aged 33, holds a Bachelor of Science degree in International Finance from the Beijing University of Aeronautics and Astronautics, a Master of Science degree in Money, Banking and Finance from the University of Birmingham and a PhD degree in Economics from the University of Birmingham. Ms Chen has extensive experience in the finance and banking industry. Prior to joining the Group, Ms Chen was an Assistant Vice President of BNP Paribas Wealth Management, Hong Kong Branch where she became a Chartered Financial Analyst. Before that, Ms Chen was a Senior Manager at Guosen Securities (HK) Financial Holdings Limited assisting in the execution of financial advisory, delisting and initial public offering works. She had also worked in the United Kingdom and Mainland China for HSBC Plc and The Bank of China respectively before moving to Hong Kong.

Ms Chen was an executive director of Heritage International Holdings Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited, stock code: 412) from October 2013 to October 2014. Save as disclosed above, Ms Chen has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms Chen has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Ms Chen, Ms Chen is entitled to receive a remuneration package of HK\$68,000 per month plus a discretionary bonus as may be determined by the Board with reference to her performance. The foregoing emolument of Ms Chen is recommended by the Company's Remuneration Committee and approved by the Board with reference to her qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Ms Chen does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Ms Chen does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Ms Chen and as far as the Board is aware, Ms Chen has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Ms Chen's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms Chen for joining the Board.

By order of the Board
ICube Technology Holdings Limited
Wong Howard
Chairman

Hong Kong, 14 October 2014

As at the date of this announcement, the Board comprises 4 executive directors, namely, Mr Wong Howard, Dr Kwong Kai Sing, Benny, Mr Wong Yat Fai and Ms Davis Angela Hendricks; and 3 independent non-executive directors, namely, Mr Tung Tat Chiu, Michael, Mr Li Chi Ming and Mr Kwok Chi Kwong.

* *for identification purposes only*