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ICube Technology Holdings Limited

中國微電子科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**”) has noted today’s decreases in price and increases in trading volume of the shares of the Company.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed in this announcement, it is not aware of any reasons for these price and trading volume movements of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Capitalized terms used hereinbelow of this announcement shall have the same meanings as defined in the announcement of the Company on 30 July 2014 (the “**Announcement**”). With reference to the Announcement, the Company announced that it entered into the Subscription Agreement with the Subscriber in relation to the subscription of Convertible Notes and the Company intended to utilize the net proceeds from the issue of the Convertible Notes (approximately HK\$126 million) for the Proposed Investment.

Since the discussion of the Proposed Investment among the parties did not take place as quickly and smoothly as the Company expected, the Company decided (after trading hours today) not to proceed with the Proposed Investment and to change the use of proceeds of the Subscription. The Company now intends to utilize the net proceeds of the Subscription for financing the proposed acquisition under the Memorandum of Understanding entered into between the Company and Mr Fu Rulin on 28 August 2014 as announced by the Company on 28 August 2014 and/or for one of the Company’s principal businesses, namely, securities investment and trading and/or for other future investment opportunities.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Yours faithfully,
On behalf of the Board
ICube Technology Holdings Limited
Wong Yat Fai
Executive Director

Hong Kong, 17 October 2014

As at the date of this announcement, the board of directors of the Company comprises 4 executive directors, namely, Mr. Wong Howard, Dr. Kwong Kai Sing, Benny, Mr. Wong Yat Fai and Ms. Davis Angela Hendricks; and 3 independent non-executive directors, namely, Mr. Tung Tat Chiu, Michael, Mr. Li Chi Ming and Mr. Kwok Chi Kwong.

* *for identification purposes only*