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ICube Technology Holdings Limited

中國微電子科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that the Placing was completed on 7 November 2014 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 495,192,763 Placing Shares have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons, at the Placing Price of HK\$0.175 per Placing Share.

Reference is made to the announcement of the Company dated 31 October 2014 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 7 November 2014. An aggregate of 495,192,763 Placing Shares, representing approximately 10.75% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons, at the Placing Price of HK\$0.175 per Placing Share. Also, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The entire net proceeds from the Placing amount to approximately HK\$84.2 million will be used as general working capital of the Group.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Allied Way International Limited (<i>Note 1</i>)	408,000,000	9.93	408,000,000	8.86
Mr. Wong Howard (<i>Note 1</i>)	20,779,400	0.51	20,779,400	0.45
Dr. Kwong Kai Sing Benny (<i>Note 2</i>)	40,717,565	0.99	40,717,565	0.88
Mr. Wong Yat Fai (<i>Note 2</i>)	12,779,400	0.31	12,779,400	0.28
Placees	–	–	495,192,763	10.75
Others	3,628,240,669	88.26	3,628,240,669	78.78
Total	<u>4,110,517,034</u>	<u>100.00</u>	<u>4,605,709,797</u>	<u>100.00</u>

Notes:

1. Allied Way International Limited is a company incorporated in Hong Kong, the entire issued capital of which is owned as to 50% by Mr. Wong Howard and 50% by his spouse, Ms. Cheung Mei Yee, Rebacca. Mr. Wong Howard is an executive Director.
2. Each of Dr. Kwong Kai Sing Benny and Mr. Wong Yat Fai is an executive Director.

By Order of the Board
ICube Technology Holdings Limited
Wong Howard
Chairman

Hong Kong, 7 November 2014

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Wong Howard, Dr. Kwong Kai Sing, Benny, Mr. Wong Yat Fai and Ms. Davis Angela Hendricks; and five independent non-executive Directors, namely, Mr. Li Chi Ming, Mr. Kwok Chi Kwong, Mr. Chen Youchun, Mr. Frank H. Miu and Mr. Tsang Wing Ki.

* *for identification purposes only*