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China Jinhai International Group Limited

中國金海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

(Stock Code of Warrants: 1436)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN

The Board announces that with effect from 23 April 2015:

- (1) Mr. Wang Haixiong has been appointed as an executive director of the Company, the Chairman of the Board and the chairman of the Nomination Committee of the Company; and
- (2) Mr. Wong Howard has ceased to be the Chairman of the Board and the chairman and a member of the Nomination Committee of the Company.

The board of directors (the “**Board**”) of China Jinhai International Group Limited (the “**Company**”) announces that with effect from 23 April 2015: (1) Mr. Wang Haixiong (“**Mr. Wang**”) has been appointed as an executive director of the Company, the Chairman of the Board and the chairman of the Nomination Committee of the Company; and (2) Mr. Wong Howard has ceased to be the Chairman of the Board and the chairman and a member of the Nomination Committee of the Company. Mr. Wong Howard shall remain as an executive director of the Company.

The biographical details of Mr. Wang are set out below:

Mr. Wang, aged 43, holds a Master degree in Economics from Economic Management School of Jilin University and a Bachelor degree in Economics from Lingnan College of Sun Yat-sen University. He has obtained top scorer of Science in the matriculation examination in Hainan Province in 1989. Mr. Wang has extensive experience in professional investment and corporate management. Prior to joining the Group, Mr. Wang served as a vice president of China Asset Management (Hong Kong) Limited, a member of the Investment Committee, a deputy director of corporate investments and a chief investment officer of China Asset Management Co., Ltd. from 2010 to February 2015. During 2003 to 2010, Mr. Wang served as a general manager of the head office of investment management of Goldstate Securities Joint Stock Co., Ltd. and a vice president of investment business of Goldstate Securities Joint Stock Co., Ltd. During 1996 to 2002, Mr. Wang served as a director and an assistant

* *for identification purposes only*

to general manager of the head office of securities department of Hainan International Trust and Investment Company, and a general manager of the sales department of Haikou Securities.

Mr. Wang has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Wang has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and Mr. Wang, Mr. Wang is entitled to receive a remuneration package of HK\$80,000 per month plus a discretionary bonus as may be determined by the Board with reference to his performance. The foregoing emolument of Mr. Wang is recommended by the Company's Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Mr. Wang has an interest of 460,000,000 shares of the Company, representing approximately 10.98% of the issued share capital of the Company. Save as disclosed above, Mr. Wang does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Mr. Wang does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Wang and as far as the Board is aware, Mr. Wang has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to Mr. Wang's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board and express its gratitude to Mr. Wong Howard for his leadership and valuable contribution to the Company over the past years.

By order of the Board
China Jinhai International Group Limited
Wong Yat Fai
Executive Director

Hong Kong, 23 April 2015

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Wang Haixiong (*Chairman*)
Mr. Wong Howard
Mr. Wong Yat Fai
Ms. Davis Angela Hendricks
Ms. Chen Wei
Mr. Zhan Jianzhou

Independent non-executive Directors

Mr. Li Chi Ming
Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Frank H. Miu
Mr. Tsang Wing Ki