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China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

INSIDE INFORMATION ANTICIPATION OF SIGNIFICANT DECREASE IN LOSS

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a significant decrease in its net loss for the year ended 31 March 2017 as compared to that for the year ended 31 March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Soft Power Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2017, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a significant decrease in its net loss for the year ended 31 March 2017 of more than 90% as compared to that for the year ended 31 March 2016. Such expected decrease in net loss is primarily attributable to, among other things, significant less impairment loss of available-for-sale equity investments and realised losses on short term equity investments as at 31 March 2017 than as at 31 March 2016. For the year ended 31 March 2017, the Group recorded realised losses on disposal of short term and long term equity investments of approximately HK\$108 million.

As the Company is still in the process of finalising its annual results for the year ended 31 March 2017, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the unaudited consolidated management accounts of the Group and is neither based on any figures nor information that has been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the year ended 31 March 2017, which is expected to be released in June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 19 April 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors:

Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Mai Qijian