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China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of China Soft Power Technology Holdings Limited (the “**Company**”) dated 6 April 2017 in relation to, among other things, the proposed placing of new shares under general mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

NS PLACING COMPLETION

The Board is pleased to announce that all the conditions precedent to the NS Placing had been fulfilled and the NS Placing Completion took place on 8 May 2017. An aggregate of 1,300,040,000 Placing Shares were allotted and issued to not less than six NS Placees at the Placing Price of HK\$0.155 per Placing Share in accordance with the terms of the NS Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the NS Placees and their respective ultimate beneficial owners are parties independent of and not connected with, and are not acting in concert (as defined in the Takeovers Code) with the Company and its connected persons. None of the NS Placees has become a substantial shareholder of the Company immediately after the NS Placing.

The net proceeds from the NS Placing, after deduction of the commission for the NS Placing and other related expenses, amount to approximately HK\$198,300,000. As disclosed in the Announcement, the Company intends to apply such net proceeds for financial investments and trading, money lending business and general working capital.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structures of the Company (i) immediately before the NS Placing Completion and (ii) as at the date of this announcement following the NS Placing Completion are as follows:

	Immediately before the NS Placing Completion		As at the date of this announcement following the NS Placing Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Directors				
Lam Hay Yin	13,176	0.01	13,176	0.01
Other Shareholders				
NS Placees	—	—	1,300,040,000	12.66
Other Shareholders	<u>8,965,115,804</u>	<u>99.99</u>	<u>8,965,115,804</u>	<u>87.34</u>
Total (Note)	<u><u>8,965,128,980</u></u>	<u><u>100.00</u></u>	<u><u>10,265,168,980</u></u>	<u><u>100.00</u></u>

Note: The percentages may not add up to 100% due to rounding.

By order of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 8 May 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent Non-executive Directors:

Mr. Kwok Chi Kwong
Mr. Chen Youchun
Mr. Mai Qijian