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China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION
ACQUISITION OF THE SALE SHARE AND THE SALE LOAN**

References were made to (i) the announcement of the Company dated 28 November 2016 in relation to, among other things, the Proposed Acquisition and the transactions contemplated thereunder; (ii) the announcement of the Company dated 28 February 2017 in relation to, among other things, the extension of the Long Stop Date; (iii) the announcement of the Company dated 8 March 2017 in relation to, among other things, the entering into of the Supplemental Agreement; and (iv) the circular of the Company dated 31 March 2017 (the “**Circular**”) in relation to, among other things, the Proposed Acquisition and the transactions contemplated thereunder. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that all the Conditions Precedent had either been fulfilled or waived (as the case may be) and Completion took place on 9 May 2017. As the conditions to the Supplemental Agreement had also been fulfilled, the remaining balance of the Consideration was settled by payment in cash by the Purchaser to the Vendor upon Completion accordingly.

By order of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 9 May 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)

Mr. Yu Qingrui

Ms. Lam Hay Yin

Independent Non-executive Directors:

Mr. Kwok Chi Kwong

Mr. Chen Youchun

Mr. Mai Qijian