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China Soft Power Technology Holdings Limited

中國軟實力科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

**LAPSE OF THE AGREEMENT
IN RELATION TO
THE PROPOSED ACQUISITION OF THE TARGET COMPANY**

Reference is made to the announcement (the “**Announcement**”) of China Soft Power Technology Holdings Limited (the “**Company**”) dated 14 July 2017 in relation to the proposed acquisition of the entire issued share capital of Dragon Huge Development Limited and the shareholder’s loan due and owing to its sole shareholder (the “**Proposed Acquisition**”). Unless the context otherwise requires, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board announces that the Agreement for the Proposed Acquisition has lapsed as the Conditions Precedent have not been fulfilled on or prior to the Long Stop Date (i.e. 10 August 2017). As such, the Agreement has been terminated and has become null and void and of no further effect, and both parties to the Agreement have been released from their respective obligations under the Agreement save for any antecedent breaches thereof.

The Board considers that the lapse of the Agreement has no material adverse impact on the business operation and financial position of the Group.

By order of the Board
China Soft Power Technology Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 10 August 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Xiaodong (*Chairman*)

Mr. Yu Qingrui

Ms. Lam Hay Yin

Independent non-executive Directors:

Mr. Kwok Chi Kwong

Mr. Chen Youchun

Mr. Mai Qijian