

ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

Summary

The Board has noted the unusual increase in the price and trading volume of the shares in the Company today and is not aware of any reasons for such increase save as disclosed below.

This statement is made at the request of the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "**Board**") of 139 Holdings Limited (the "**Company**") has noted today's increases in the price and trading volume of the shares in the Company.

The Board wishes to state that the Company is in preliminary discussions with various independent third parties with a view to explore investment or business opportunities with potentials to complement or provide synergies to or diversify the existing businesses carried on by the Company. No definitive investment targets or opportunities have yet been identified or definitive terms reached with any of these parties at this stage. The Board considers that it is in the interests of the Company and its shareholders as a whole to constantly study the feasibility of any potential investment or business opportunities. Further announcement will be made by the Company as and when appropriate if there is any development in any potential investment or business endeavours.

Save as disclosed above, the Board is not aware of any reason for such increase in the price and trading volume of the shares in the Company nor any negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares in the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board 139 Holdings Limited Wong Howard Chairman

Hong Kong, 10 August 2007

As at the date of this announcement, the executive Directors are Mr Wong Howard, Mr Wong Yat Fai and Mr Wu Qing and the independent non-executive Directors are Mr Li Chi Ming, Mr Tung Tat Chiu, Michael and Mr Wan Ngar Yin David.

* For identification purpose only